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CONTRACT SIGNED WITH BARMINCO TO PROVIDE UNDERGROUND MINING SERVICES AT ROSEMONT

The board of Regis Resources Ltd is pleased to advise that it has signed a contract with Barmenco mining contractors to provide underground mining services at the Rosemont Underground operation in Western Australia.

Barmenco were selected as part of a competitive process that considered a number of highly regarded underground contractors.

In August 2018 the Board announced that it had approved the development of an underground mining operation directly below the current Rosemont open pit exploiting the maiden underground Mineral Resource Estimate of 1.4Mt at 5.1g/t for 230koz of gold. The contract relates to this underground development and production beneath the Rosemont open pit and has an initial term of three years. Barmenco are expected to commence mining by the end of the current March quarter with the first significant amount of ore fed to the mill by the end of 2019.

Barmenco is one of Australia's largest underground mining contractors with a number of significant underground hard-rock contracts both in Australia and overseas.

Regis Resources Managing Director, Jim Beyer, said "The Company is very pleased to partner with a highly experienced and well regarded underground mining contractor in Barmenco".

"This is a major step in delivering the underground strategy that Regis has been pursuing at Duketon. We believe the development of the initial underground position at Rosemont provides an excellent platform to grow the operation through exploration from an established underground footprint. Rosemont is a key component of our exciting strategy to increase annual production and mine life at Duketon. Our continuing progress with Rosemont underground gives further confidence of the broader opportunity to replicate this underground development path at Garden Well in the near term and other Duketon satellite deposits in the future."

Yours sincerely
Regis Resources Limited

Jim Beyer
Managing Director