



## APPOINTMENT OF CHIEF EXECUTIVE OFFICER

China Magnesium Corporation  
Limited ABN 14 125 236 731

**ASX Code:** CMC

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PO Box 3767

Australia Fair, QLD 4215

**Issued Capital:**

**Shares - Quoted:**

352,438,556 fully paid shares

**Options – Unquoted**

37,541,522 exercisable at \$0.10  
expiring 15 February 2019

**Directors:**

William Bass

*(Non-Executive Chairman)*

Jin Thean (Jason) Teoh

*(Chief Executive Officer)*

Xinping Liang

*(Chief Operating Officer)*

Tom Blackhurst

*(Non-Executive Director)*

**Substantial shareholders:**

Mr Tom Blackhurst 12.2%

Mr Feng Wang 9.9%

Mr Xinping Liang 9.8%

CMC is pleased to advise of the appointment of Mr Jin Thean (Jason) Teoh as Chief Executive Officer with effect from 28 January 2019.

Mr Tom Blackhurst has resigned as Managing Director of CMC for personal reasons.

Mr Teoh has almost 30 years working experience in the investment, financial advisory, mergers & acquisitions and corporate business fields. He holds a Bachelor of Commerce degree from the University of Canterbury, New Zealand and is a qualified Chartered Accountant and a member of the Institute of Singapore Chartered Accountants (ISCA).

Mr Teoh is a highly experienced executive at international level. He has proven strengths in finance, marketing, business development and strategic planning, with vast experience as a director in numerous companies (both public and private) across a multitude of industries, including engineering, retail, finance and property development. Mr Teoh also brings a deep understanding of the opportunities and challenges that exist for the Company and industry, with a track record of managing change and building high performance companies. He was previously CEO and Executive Director of SGX listed manufacturer and retailer Lorenzo International Limited.

The Board is confident that his skills and experience will enable the Group to maintain strategic momentum in the magnesium & alloy markets, build on its recently announced strategic acquisitions and capitalise on any new opportunities arising through his wide network and connections.

“My vision is to bring CMC to the next level through maximising the benefits and operations of the Company’s existing businesses and also potentially other exciting value accretive deals,” said Mr Teoh.

The Board thanks outgoing CEO Mr Tom Blackhurst for his tireless efforts and enormous contribution to the Company including founding the Company (together with continuing executive director Mr Xinping Liang), listing the Company on ASX, conversion and construction of the Pingyao plant, and a number of commercial initiatives to grow the business. The Board is pleased to advise that Mr Tom Blackhurst will continue as a non-executive director.

**ENDS**