

31 December 2018 Quarterly Report

Highlights

Bellevue Gold Project

- In October 2018, the Company announced an increase in the Projects Inferred resources to **1,040,000 oz @ 12.3 g/t gold** including a maiden estimate for the Viago Lode of **550,000 oz @ 22.0 g/t gold**.
 - The Viago Lode @ 22.0 g/t gold grade is one of the highest-grade gold discoveries globally and remains open.
 - The Bellevue Gold deposit is one of only a handful +1 million oz undeveloped high-grade gold deposits globally.
- **Resource upgrade for the 'Bellevue Surrounds' gold mineralization to be fast tracked for early Q1 2019 on the back of ongoing high-grade exploration drilling results.**
- Further exceptional results from the Viago Lode, currently defined by diamond drilling for 750 metres of strike and remains open.
 - A bonanza grade zone has been defined in excess of 120 metres in the central portion of the Viago lode with results of:
 - 3 m @ 85.9 g/t gold from 597 m including 0.5 m @ 445.0 g/t gold from 598 m in DRDD069
 - 6.4 m @ 27.9 g/t gold from 587.6 m including 2.8 m @ 62.8 g/t gold from 587.6 m in DRDD073
 - 4.3 m @ 58.8 g/t gold from 575.5 m in DRDD013
 - 2.4 m @ 36.3 g/t gold from 606.8 m in DRDD072
 - Excellent continuity and consistency of high grades and widths across 750 metres of strike drilled so far at the Viago discovery.
 - First step-out drilling underway initially targeting 200 metres south of the Viago inferred resource estimate (550koz @ 22.0g/t gold²) with all three holes intersecting the Viago Shear. Results pending.
- High grade drill results were also reported from recent 'Bellevue Surrounds' drilling including:
 - 2.4 m @ 26.1 g/t gold from 269.9 m
 - 3.9 m @ 16.0 g/t gold from 197 m
 - 2.4 m @ 13.1 g/t gold from 417.1 m
 - 3.5 m @ 12.3 g/t gold from 411.8 m
- Multiple new unmined high-grade gold lodes were intercepted including several blind hanging-wall lodes within the 'Bellevue Surrounds' area.
 - The Bellevue Lode has also been confirmed to extend a further 230 metres to the south of historic underground workings and remains OPEN with results of 2.4 m @ 13.1 g/t gold (incl 0.7 m @ 71.0 g/t gold) and 3.5 m @ 12.3 g/t gold within the Bellevue Shear.
- Drill results confirm historic drill data and mined stope model indicating significant high-grade gold mineralization remaining adjacent to the historic Bellevue mine area known as the 'Bellevue Surrounds'.
- **The Company has recently secured a 4th diamond drill rig to fast track resource extension drilling as well as targeting new discoveries.**

Corporate

- As at 31 December 2018, Bellevue Gold had a **strong cash position of \$13.7 million** in cash (September 2018: \$4.4 million).

2. All material assumptions and technical parameters underpinning the Mineral Resource estimate in the ASX announcement dated 22 October 2018 continue to apply and have not materially changed since last reported.

Bellevue Gold Mine

"A forgotten treasure"

Unlocking the potential of

one of Australia's historic

great high-grade gold mines

Global Inferred Resource

1,040,000oz @ 12.3g/t gold²

& historically produced

800,000oz @ 15g/t gold

Significant landholding of

+4,000km² in a major gold

producing district

Corporate Directory

Non-Executive Chairman

Mr Ray Shorrocks

Managing Director

Mr Steve Parsons

Executive Director and Company Secretary

Mr Michael Naylor

Contact Details

Principal and Registered Office

Level 3, Suite 3

24 Outram Street

West Perth WA 6005

T: +61 8 6424 8077

E: admin@bellevuegold.com.au

ASX Code: BGL

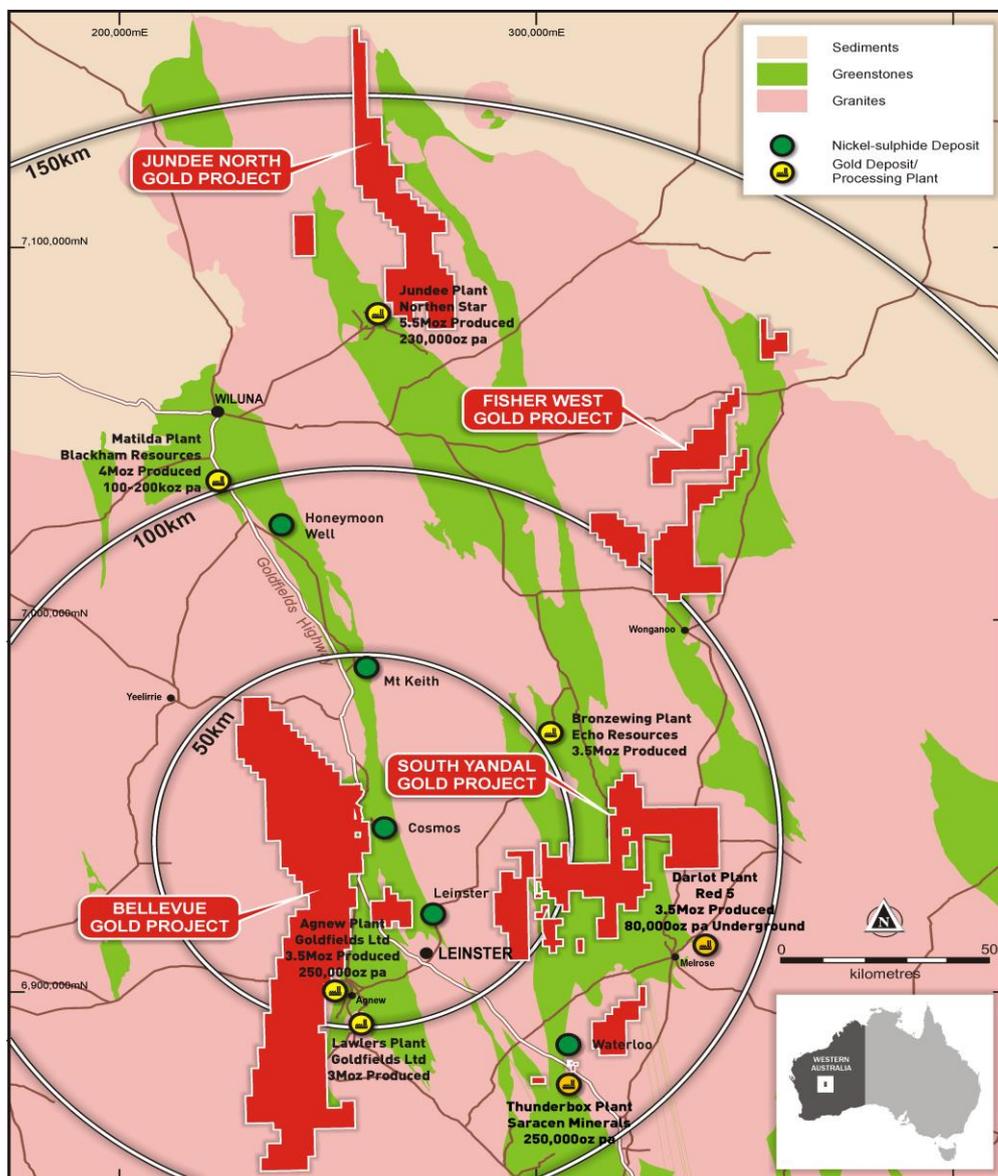
www.bellevuegold.com.au

Bellevue Gold Project, Western Australia - A Significant High Grade Gold Deposit

The Bellevue Gold Project is located in the northern part of the Norseman-Wiluna Greenstone belt in the Yilgarn Craton, Western Australia. The project is approximately 40 kilometres north by sealed highway from the regional centre of Leinster and covers approximately 1,930km². Bellevue Golds total exploration tenement package including applications covers in excess of 4,000km²

High grade gold was mined at the project at various times for over 100 years at the Bellevue lode through to 1997 when the operation shut down at around 430 metres below surface. Around 800,000 ounces of gold have been produced at a reported head grade of ~ 15 g/t from a narrow vein operation. After the mine closure in 1997 very little modern exploration was completed at the project and Bellevue Gold is undertaking the first systematic exploration at the property in the last 20 years. At the time of closure, the prevailing interpretation was that mineralisation was offset by a significant shear zone termed the Highway Shear and very little exploration was conducted west of this structure.

Figure 1: Location of Projects



Exploration

The company continued a significant exploration program with 13,770m of diamond drilling completed during the quarter at the Tribune, Viago and Bellevue discoveries.

Resource Upgrade - A Significant High Grade Gold Deposit²

In October 2018, Bellevue Gold released a resource upgrade at the Bellevue Gold Project, Western Australia.

The upgraded resource contains the maiden estimate for the recently discovered Viago Lode over a total strike length of 750 metres. All metal reported from the Viago Lode is between 470 metres and 590 metres from surface. The Viago Lode is located less than 150 metres from the historic Bellevue underground workings. Resource estimates for the previously reported deposits/lodes of the Bellevue project were not updated from the previous estimate and are included in the updated global resource. The change in reported tonnage and grade is derived solely from the inclusion of the Viago Lode into the resource inventory.

The upgraded global resource is a material increase on the maiden resource reported in August (refer asx 01/08/2018) containing 1.9Mt @ 8.2 g/t for 500,000 ounces (Inferred category). The company views the current resource statement as an interim resource with a significant resource expansion drilling program completed in Q4 2018 and continuing into Q1 2019 with multiple (up to 4) diamond rigs operating.

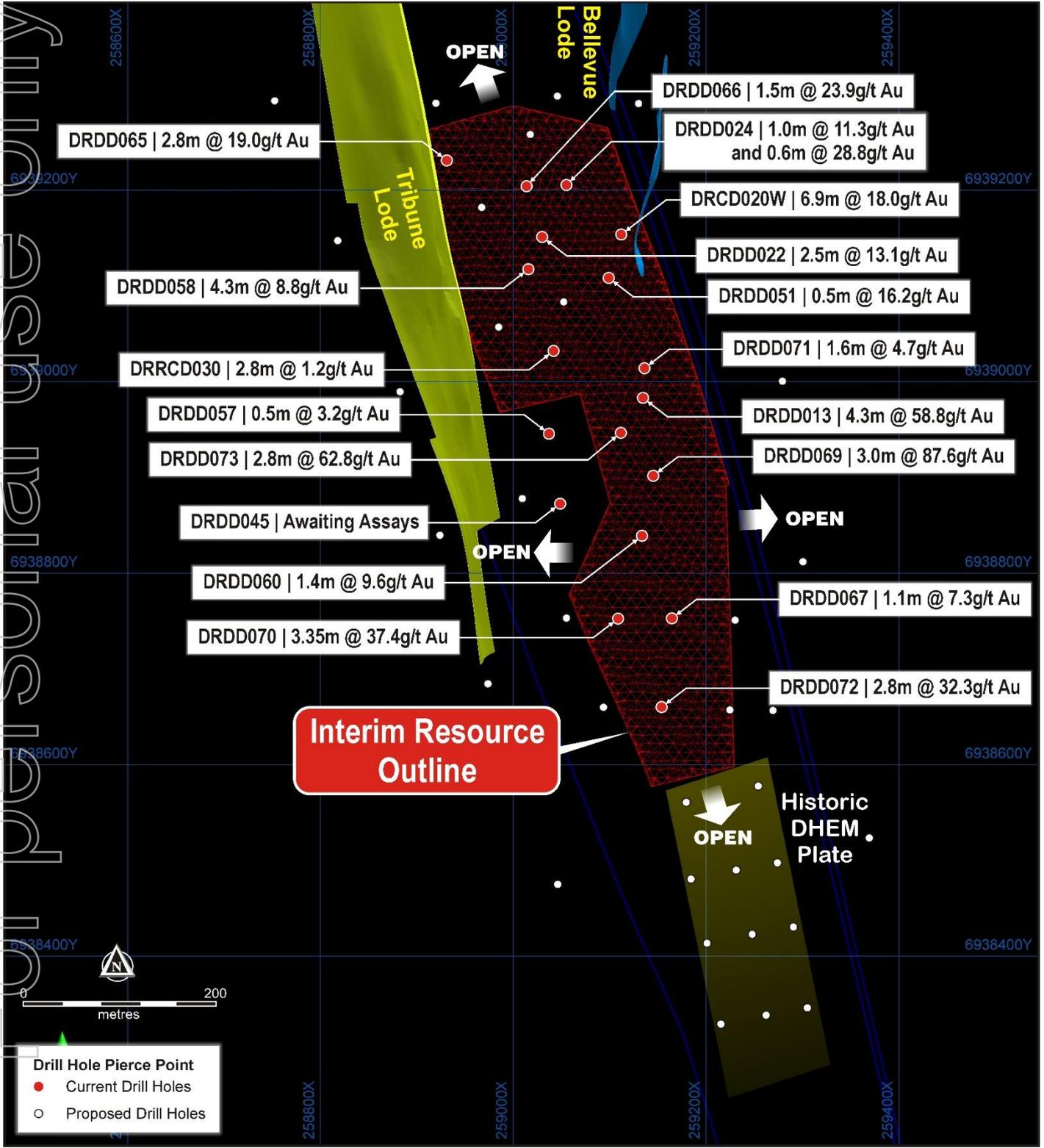
Table 1: Bellevue Gold Project Global Resource Inventory²

JORC 2012 Inferred resource estimate at selected lower cut-off grades			
Lower Cut-Off	Tonnes (Mt)	Grade Gold g/t	Gold ounces
2.0 g/t Au	3.7	9.6	1,130,000
3.5 g/t Au	2.6	12.3	1,040,000
5.0 g/t Au	2.1	14.1	980,000

Note: Rounding has been applied to represent appropriate precision

All resources are contained in the Inferred category due to the relatively coarse drill spacing at the Viago and Tribune Lodes and the historical nature of drilling at the Bellevue surrounds and Southern Belle lodes. It is reasonably expected that infill drilling and additional confirmatory drilling of the historical areas will allow an upgrade of the Inferred resources to a higher category.

Figure 2: Plan View of Viago Lode showing resource envelope of the Viago Inferred Resource and Drill Piercements



Bonanza Gold in the Viago Lode

A total of 6 new holes were reported from the Viago Lode from diamond core drilling centred on 80 metre x 40 metre and 80 metre x 80 metre drill centres in the Viago mineralised shear zone.

A bonanza grade zone has now been defined in excess of 120 metres in the central portion of the new discovery zone with results of:

- **3 m @ 85.9 g/t gold** from 597 m *including 0.5 m @ 445.0 g/t gold* from 598 m in DRDD069 (refer ASX 9/10/18)¹
- **6.4 m @ 27.9 g/t gold** from 587.6 m *including 2.8 m @ 62.8 g/t gold* from 587.6 m in DRDD073 (refer ASX 9/10/18)¹
- **4.3 m @ 58.8 g/t gold** from 575.5 m in DRDD013 (refer asx 06/08/18)¹

This bonanza zone is characterised by massive to semi-massive pyrrhotite mineralisation with visible disseminated gold over widths up to several metres.

Down Hole Electro-Magnetic (DHEM) surveying indicates the potential for multiple repeats of these high-grade ore zones within the overall mineralised envelope. These high-grade ore zones are analogous to the high-grade ore zones at Bellevue mined historically which produced 800,000 ounces @ 15 g/t gold from 1986 to 1996.

The remainder of the high-grade drill intercepts at Viago Lode are derived from more quartz dominant intersections characteristic of the proximal ore zone locations at the historical Bellevue mine.

Recent intersections of predominately quartz lode mineralisation from Viago have included:¹

- **2.4m @ 36.3 g/t gold** from 606.8m in DRDD072 (refer asx 06/08/18)¹
- **3.35m @ 37.4 g/t gold** from 562.45 in DRDD070 (refer ASX 26/09/18)¹
- **6.9m @ 18.0 g/t gold** from 535.9m *including 0.6m @ 203.3 g/t gold* from 540.8m in DRCDW020 (refer ASX 9/10/18)¹
- **2.8 m @ 19.0 g/t gold** from 571.65 m DRDD065 (refer ASX 26/09/18)¹
- **2.5 m @ 13.1 g/t gold** from 560.5 m DRCD022 (refer ASX 17/07/18)¹
- **1.5 m @ 23.9 g/t gold** from 566.3 m DRDD066 (refer ASX 26/09/18)¹
- **4.3 m @ 8.8 g/t gold** from 575.3 m in DRDD059 (refer ASX 30/05/18)¹

It is now apparent that the high-grade mineralisation at Viago has significant scale, having been defined over 750 metres of strike and around 200 metres across strike and remains completely open. The mineralised shear zone has been intersected for a further 100 metres of potential strike with narrow high-grade intervals intercepted in scout holes testing the northern and southern extremities. Step out drilling north, south, east and west will be carried out over the coming months to define the limits of the Viago Lode.

Figure 3: DRDD073 Viago Lode drill intercept 2.8m @ 62.8 g/t gold at 587.6 m of the high grade core.



Figure 4: DRDD069 Viago Lode drill intercept 3.0 m @ 85.9 g/t gold at 597m.



Figure 5: DRDD013 Viago Lode drill intercept intercept 4.3 m @ 58.8g/t Au at 575 m



Figure 6: DRDD065 Viago Lode drill intercept 2.8m @ 19.0g/t Au at 571.65 m



The current geological interpretation is that the high-grade mineralisation forms gently plunging ore shoots consistent with the high-grade plunges identified at the Tribune Lode and the Bellevue Mine.

Drilling recommenced testing the extension of the Viago Shear Zone south of the modelled resource area. A total of 3 holes were completed to the end of December 2018, testing up to 220 metres south of the current Viago resource wireframe.

The Viago Lode has been intercepted in all 3 holes with shearing and quartz and massive pyrrhotite mineralisation logged in all three holes, visible gold was also logged over ~ 1 metre intersections in hole DRDD097 (Refer ASX announcement on 10 December 2018). The intersections are consistent with proximal ore positions elsewhere in the Viago Lode and Bellevue Shear and Down Hole Electro-Magnetic (DHEM) surveying has been used to identify the potential higher grade ore shoot positions. These responses will be follow up drill tested during Q1 2019.

High-Grade gold drill results from the Bellevue Mine Surrounds

In December 2018, a total of 11 holes were reported from the lodes hosted within the historic Bellevue mineralised zone, situated directly to the north of the recent Viago Lode discovery. Drilling has targeted the southern extension of known mineralisation of the Bellevue Lode (unmined) hosted within the Bellevue Shear as well as testing the existing void (stope)/development model at the historic Bellevue mine to confirm significant mineralisation outside of the existing mined areas.

Drilling has supported the existing model with no mined stopes or voids intercepted in the Bellevue Mineralised Zone and confirmed the existense of significant high grade unmined gold mineralisation.

Significant results include new parallel Lodes in close proximity (only a few metres) from the historic Bellevue underground workings.

Results include (refer ASX announcement on 10 December 2018)¹:

- **0.45 m @ 33.2 g/t** from 313.95 m in DRDD082 - **New Paralell Lode** and **2.4 m @ 13.1 g/t gold** from 417.1 m (including **0.7 m @ 71.0 g/t gold**) - **New Parallel Lode**
- **1.6 m @ 12.5 g/t gold** from 215.5 m in DRDD084 - **New Parallel Lode** and **0.8 m @ 2.0 g/t gold** from 320.4 m- **Bellevue Lode**
- **1.3 m @ 35.2 g/t gold** from 75.6 m in DRDD085 – **Hamilton Lode** and **3.9 m @ 16.0 g/t gold** from 191.1 m - **Bellevue Lode**
- **0.7 m @ 17.0 g/t gold from 124.9 m in DRDD087 - New Parallel Lode** and **0.7 m @ 11.6 g/t gold** from 160.6 m - **New Parallel Lode** and **0.6 m @ 25.6 g/t gold** from 202.4 m -**Bellevue Lode**
- **1.1 m @ 9.3 g/t gold** from 143.9 m in DRDD089 - **Hamilton Lode** and **1.2 m @ 19.3 g/t gold** from 208.2 m - **Henderson Lode** and **2.4 m @ 26.1 g/t gold** from 269.9 m - **Bellevue Lode**
- **3.1 m @ 5.6 g/t gold** from 170.8 m in DRDD090 – **Hamilton Lode**
- **6.4m @ 5.4 g/t gold** from 90.6m in DRDD091- **Tribune Lode** and **0.3 m @ 10.4 g/t gold** from 378.4 m – **New Parallel Lode**
- **3.5 m @ 12.3 g/t gold** from 411.8 m in DRDD092 - **New Parallel Lode**

Of significance, recent drilling intercepted a number of previously unknown mineralised positions including extending mineralisation within the Bellevue Shear 230 metres further south of the previously tested extents of the underground workings.

Recent modelling indicates the Bellevue Shear is completely open in this direction and is a high priority follow up drill target to be tested in Q1 2019. The company views the results as highly encouraging with potential to further add to the gold resource inventory by drilling the previously largely untested Bellevue Lode hangingwall as well as continuing to test mineralisation to the south & north in the Bellevue Shear Zone.

The company reported a planned resource estimate for the Bellevue Surrounds mineralisation scheduled for completion in Q1 2019.

EIS application

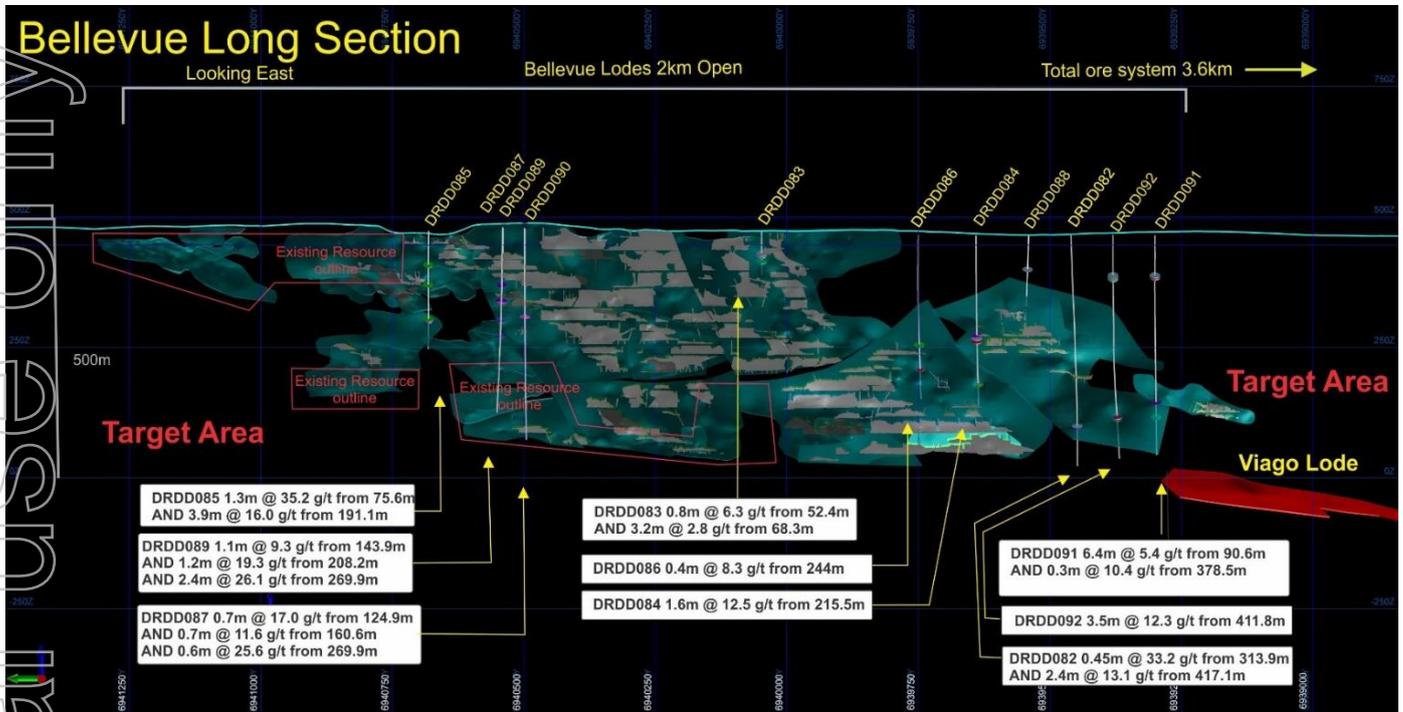
The company received advice that it had been successfully granted a second EIS co-funded drilling grant for two deep holes under the Bellevue Mine area to a total value of \$150,000. The recent Viago lode discovery was targeted with funds derived from a successful 2017 co funding grant.

The company extends its appreciation to the state government of Western Australia and the Department of Mines and Petroleum for its ongoing support of the project.

Camp Expansion

The exploration camp at the Bellevue Gold Project has been upgraded to 20 beds with the installation of 8 new accommodation units. Core handling facilities were also increased to handle an expected increase in core production during Q1 2019. The Project is now set up with sufficient infrastructure and vehicle fleet to support advanced studies to feasibility and early development works.

Figure 7: Bellevue Surrounds Long Section



Showing location of the drillholes relative to the main Bellevue Shear Zone and mined stopes (grey). Red outlines show what has previously been included within the Bellevue Global Resource Estimate¹ and Blue area shows the latest mineralised areas for potential resource estimate upgrade covering the entire Bellevue Lode system for early Qtr 1 2019. Drilling will continue to the north & south targeting mineralised extensions.

Figure 8: Cross section showing Tribune resource envelope and new Viago discovery and proximity to the historic Bellevue Underground workings. Section 6939200 mN looking North

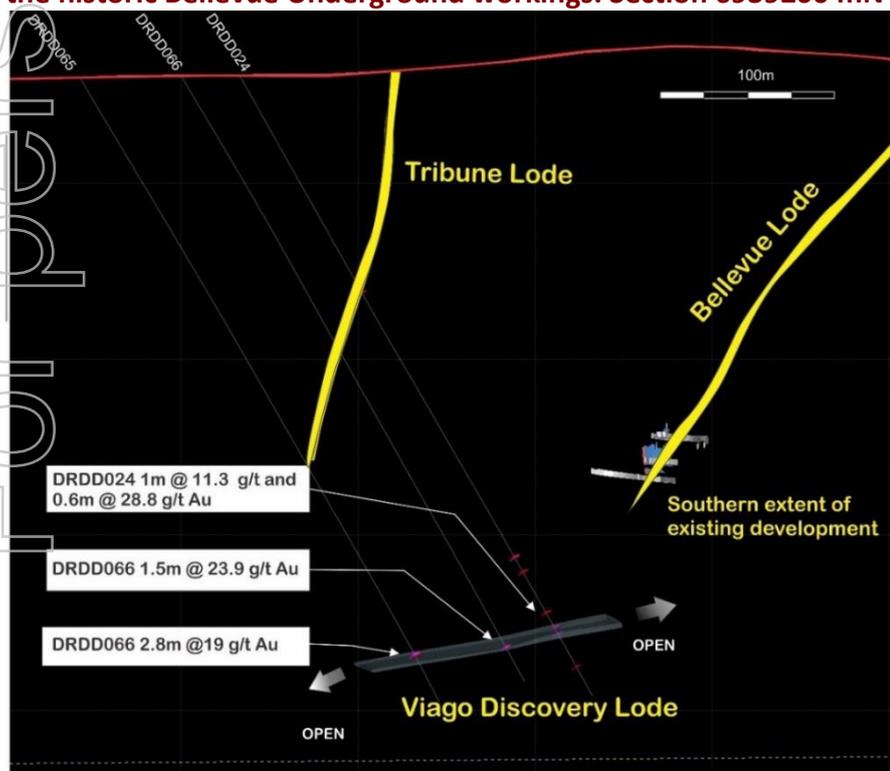
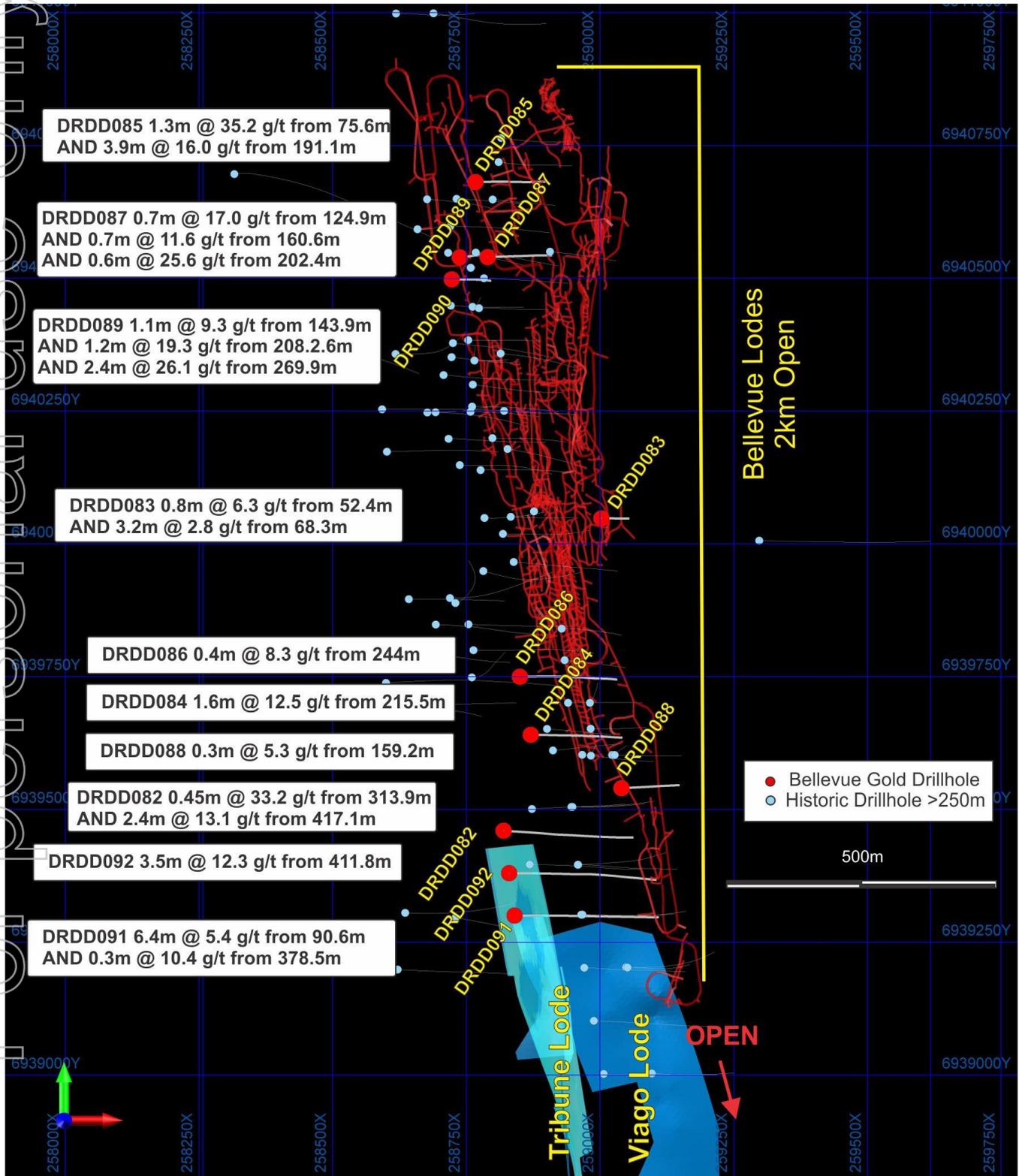


Figure 9: Bellevue Surrounds recent drill intersections showing high-grade gold mineralisation existing in close proximity to existing underground development and infrastructure. Viago & Tribune Lodes are in close proximity to the south.



Corporate

Cash

As at 31 December 2018, Bellevue Gold held \$13.7 million (30 September 2018: \$4.4 million) in cash. Refer to the Appendix 5B (ASX website) for principal movements in cash for the quarter.

Capital Raising

Bellevue completed a \$15 million placement of approximately 45 million shares at an offer price of \$0.34 per share (the "Placement").

The Placement received strong support from institutional investors in North America, including a number of specialist global gold funds, as well as continued support from other existing institutional and sophisticated investors based in Australia and Asia.

Funds raised via the Placement will be used for:

- Ongoing exploration at the Company's flagship Bellevue Gold Project; and
- General working capital purposes.

Canaccord Genuity (Australia) Limited acted as Sole Lead Manager and Bookrunner to the Placement. Sprott Capital Partners and Patersons Securities Limited acted as Co-Managers to the placement.

Native Title

The Company received ministerial approval through Section 18 consent to undertake exploration drilling on an island within Lake Miranda in the October quarter of 2018. The current drilling is not affected by the Section 18 as all drilling undertaken to date is located on the mainland and away from the lake. The approval however will allow drill testing within the Western Corridor to the south.

The Company has been advised that the Native Title Party have submitted a Section 9 and 10 application of the Aboriginal & Torres Strait Islanders Heritage Protection Act 1984 (cth) over the area of Section 18 consent. The Minister will review and make a decision over the coming months as to the validity of the Section 9 and 10 applications.

Managing Director

In October 2018, Mr Stephen Parsons, previously an executive director of the Company, accepted the position as Managing Director of the Company.

Further information

Please visit the ASX platform (ASX: DRG) or the Company's website www.Bellevuegoldresources.com

End Notes

¹ For full details of these Exploration results, refer to the said Announcement or Release on the said date. Bellevue Gold is not aware of any new information or data that materially affects the information included in the said announcement

² All material assumptions and technical parameters underpinning the Mineral Resource estimate in the ASX announcement dated 22 October 2018 continue to apply and have not materially changed since last reported.

Appendix 1

The following information is provided pursuant to Listing Rule 5.3.3 for the quarter ended 31 December 2018.

Tenement	Location	Registered Owner	Structure and Ownership
Bellevue Gold Project			
M36/24	Western Australia	Golden Spur Resources Pty Ltd	100%
M36/25	Western Australia	Golden Spur Resources Pty Ltd	100%
M36/299	Western Australia	Golden Spur Resources Pty Ltd	100%
E36/535	Western Australia	Golden Spur Resources Pty Ltd	100%
P36/1867	Western Australia	Golden Spur Resources Pty Ltd	100%
M36/660	Western Australia	Giard Pty Ltd	100%
M36/342	Western Australia	Giard Pty Ltd	100%
M36/176	Western Australia	Giard Pty Ltd	100%
M36/328	Western Australia	Giard Pty Ltd	100%
M36/603	Western Australia	Giard Pty Ltd	100%
M36/266	Western Australia	Giard Pty Ltd	100%
M36/162	Western Australia	Giard Pty Ltd	100%
E36/919	Western Australia	Giard Pty Ltd	100%
P36/1873	Western Australia	Giard Pty Ltd	100%
E36/920	Western Australia	Giard Pty Ltd	100%
E36/937	Western Australia	Giard Pty Ltd	100%
E36/921	Western Australia	Giard Pty Ltd	100%
E36/924	Western Australia	Giard Pty Ltd	100%
E36/925	Western Australia	Giard Pty Ltd	100%
E36/926	Western Australia	Giard Pty Ltd	100%
E36/927	Western Australia	Giard Pty Ltd	100%
E36/928	Western Australia	Giard Pty Ltd	100%
E36/857	Western Australia	Weebo Exploration Pty Ltd	100%
E36/896	Western Australia	Weebo Exploration Pty Ltd	100%
E36/923	Western Australia	Giard Pty Ltd	100%
E37/1239	Western Australia	Weebo Exploration Pty Ltd	100%

E37/1279	Western Australia	Weebo Exploration Pty Ltd	100%
E37/1283	Western Australia	Weebo Exploration Pty Ltd	100%
E37/1293	Western Australia	Weebo Exploration Pty Ltd	100%
E37/1318	Western Australia	Weebo Exploration Pty Ltd	100%
E37/1337	Western Australia	Giard Pty Ltd	100%
E37/1338	Western Australia	Giard Pty Ltd	100%
P36/1874	Western Australia	Giard Pty Ltd	100%
P36/1875	Western Australia	Giard Pty Ltd	100%
E36/922	Western Australia	Giard Pty Ltd	100%
E37/1345	Western Australia	Giard Pty Ltd	100%
E36/906	Western Australia	Green Empire Pty Ltd	100%
E36/907	Western Australia	Green Empire Pty Ltd	100%
E36/908	Western Australia	Green Empire Pty Ltd	100%
E36/909	Western Australia	Green Empire Pty Ltd	100%
E36/939	Western Australia	Green Empire Pty Ltd	100%
E53/2003	Western Australia	Giard Pty Ltd	100%
E53/2033	Western Australia	Giard Pty Ltd	100%
E53/2034	Western Australia	Giard Pty Ltd	100%
E53/2035	Western Australia	Giard Pty Ltd	100%
E53/2036	Western Australia	Giard Pty Ltd	100%
E53/2037	Western Australia	Giard Pty Ltd	100%
E53/2038	Western Australia	Giard Pty Ltd	100%
E53/2039	Western Australia	Giard Pty Ltd	100%
E53/2040	Western Australia	Giard Pty Ltd	100%
E53/2041	Western Australia	Giard Pty Ltd	100%
E53/2042	Western Australia	Giard Pty Ltd	100%
E53/2044	Western Australia	Giard Pty Ltd	100%
E53/2045	Western Australia	Giard Pty Ltd	100%
E69/3566	Western Australia	Giard Pty Ltd	100%

Mining Tenements disposed: Nil

Mining Tenements acquired: Nil

Beneficial percentage interests held in farm in or farm-out agreements: Nil

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed: Nil

Competent Persons' Statement

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr Shane Hibbird who is a member of the AusIMM, Australian Institute of Geoscientists (AIG) and the Society of Exploration Geologists (SEG). Mr Hibbird has sufficient experience relevant to the styles of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Hibbird is a full-time employee of Bellevue Gold and has consented to the inclusion of the matters in this report based on his information in the form and context in which it appears.

Disclaimer

This report has been prepared by Bellevue Gold Limited (the Company) based on information from its own and third-party sources and is not a disclosure document. No party other than the Company has authorised or caused the issue, lodgement, submission, despatch or provision of this report, or takes any responsibility for, or makes or purports to make any statements, representations or undertakings in this announcement. Except for any liability that cannot be excluded by law, the Company and its related bodies corporate, directors, employees, servants, advisers and agents (Affiliates) disclaim and accept no responsibility or liability for any expenses, losses, damages or costs incurred by you relating in any way to this presentation including, without limitation, the information contained in or provided in connection with it, any errors or omissions from it however caused, lack of accuracy, completeness, currency or reliability or you or any other person placing any reliance on this announcement, its accuracy, completeness, currency or reliability. This report is not a prospectus, disclosure document or other offering document under Australian law or under any other law. It is provided for information purposes and is not an invitation nor offer of shares or recommendation for subscription, purchase or sale in any jurisdiction. This announcement does not purport to contain all the information that a prospective investor may require in connection with any potential investment in the Company. Each recipient must make its own independent assessment of the Company before acquiring any shares in the Company (Shares). The Company has made reference to historic drilling and exploration results from a variety of exploration companies over the past 30 years that had previously explored the Project.

Forward Looking Information

This report contains forward-looking statements. Wherever possible, words such as "intends", "expects", "scheduled", "estimates", "anticipates", "believes", and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify these forward-looking statements. Although the forward-looking statements contained in this release reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, The Company cannot be certain that actual results will be consistent with these forward-looking statements. A number of factors could cause events and achievements to differ materially from the results expressed or implied in the forward-looking statements. These factors should be considered carefully and prospective investors should not place undue reliance on the forward-looking statements. Forward-looking statements necessarily involve significant known and unknown risks, assumptions and uncertainties that may cause the Company's actual results, events, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although the Company has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be anticipated, estimated or intended, including those risk factors discussed in the Company's public filings. There can be no assurance that the forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, prospective investors should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this presentation, and the Company assumes no obligation to update or revise them to reflect new events or circumstances, unless otherwise required by law. This presentation may contain certain forward-looking statements and projections regarding:

- estimated, resources and reserves;
- planned production and operating costs profiles;
- planned capital requirements; and
- planned strategies and corporate objectives.

Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company. The forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. The Company does not make any representations and provides no warranties concerning the accuracy of the projections, and disclaims any obligation to update or revise any forward looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws.