

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

METALICITY LIMITED

ABN

92 086 839 992

Quarter ended ("current quarter")

31 December 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(184)	(747)
(b) development	(341)	(480)
(c) production		
(d) project work		
(e) administration and corporate costs	(251)	(535)
1.3 Dividends received (see note 3)		
1.4 Interest received		
1.5 Interest and other costs of finance paid	(1)	(1)
1.6 Income taxes paid		
1.7 Research and development refunds		
1.8 Other (provide details if material)		
Kimberley Mining Limited stand alone expenses	(1728)*	(1,728)*
1.9 Net cash from / (used in) operating activities	(2,505)	(3,491)

- - These costs related solely to Kimberley Mining Limited as a stand alone entity

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment		
(b) tenements (see item 10)		

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
	(c) investments		
	(d) other non-current assets		
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment		(1)
	(b) tenements (see item 10)	1,279	1,279
	(c) investments	44	576
	(d) other assets	44	44
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
	(a) Option fee for tenements	(40)	(40)
	(b) Tenement applications	(201)	(201)
2.6	Net cash from / (used in) investing activities	1,126	1,657

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares		
3.2	Proceeds from issue of convertible notes		
3.3	Proceeds from exercise of share options		
3.4	Transaction costs related to issues of shares, convertible notes or options		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
	Kimberley Mining Limited stand-alone proceeds from issue of warrants	2,076*	2,076*
3.10	Net cash from / (used in) financing activities	2,076	2,076

- These costs relate solely to Kimberley Mining Limited as a stand alone entity

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,429	1,866
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,505)	(3,491)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	1,126	1,657

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,076	2,076
4.5	Effect of movement in exchange rates on cash held	35	53
4.6	Cash and cash equivalents at end of period	2,161	2,161

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	46	167
5.2	Call deposits	145	622
5.3	Bank overdrafts		
5.4	Other (provide details)		
	US\$ at bank	1,602	620
	Term Deposit	20	20
	Kimberley Mining Limited Cash Balance	348	
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,161	1,429

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000

155

Directors fees

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7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities		
8.2 Credit standby arrangements		
8.3 Other (please specify)		
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	250
9.2 Development	50
9.3 Production	
9.4 Staff costs	
9.5 Administration and corporate costs	350
9.6 Other (provide details if material)	
9.7 Total estimated cash outflows	600

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10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	E45/4675	Disposed (SQM)	100%	-
		E45/4676	Disposed (SQM)	100%	-
		E45/4227	Disposed (SQM)	100%	-
		E45/4356	Disposed (SQM)	100%	-
		E45/4677	Disposed (SQM)	100%	-
		E51/1755	Disposed (GTE)	100%	-
		E51/1756	Disposed (GTE)	100%	-
		E53/1894	Disposed (GTE)	100%	-
		ML04/244	Transferred*	100%	100%*
		ML04/249	Transferred*	100%	100%*
		EL04/1610	Transferred*	100%	100%*
		E04/2259	Transferred*	100%	100%*
		E04/2453	Transferred*	100%	100%*
		G04/0020	Transferred*	100%	100%*
		M04/0161	Transferred*	100%	100%*
		M04/0162	Transferred*	100%	100%*
			*Held at 31 December subject to TSX-V Update refer ASX Announcements Dated 28/3/18, 7/5/18, 29/5/18, 18/6/18, 10/7/18, 11/9/18 and 16/10/18.		
10.2	Interests in mining tenements and petroleum tenements acquired or increased				

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Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



(Company secretary)

Date: ...30 January 2019.....

Print name:Neil Hackett.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.