

Alliance Aviation Services Limited A.C.N. 153 361 525

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Alliance Aviation Services Limited (ASX code: AQZ)

Response to QANTAS media announcement

Alliance Aviation Services Limited ("Alliance") refers to the media announcement by Qantas Airways Limited (ASX: QAN) ("Qantas") released this morning that it now has a 19.9% holding in Alliance.

The Board has not received any approach from Qantas at the time of this media announcement.

Alliance will release its half year results to the market next week.

Alliance is being advised by Catapult Partners as financial adviser and Herbert Smith Freehills as legal adviser.

ENDS

About Alliance

Alliance Aviation is Australasia's leading provider of contract, charter and allied aviation services currently employing in excess of 575 full time staff in Australasia and Europe.

The Company provides essential services to mining, energy, tourism and government sectors and holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised. In addition a wide range of specialised aviation services including wet leasing, airport management, aircraft trading, parts sales and engine leasing are provided in Australia and internationally.

In November 2018, Alliance Airlines was awarded CAPA Asia Pacific Regional Airline of the Year. This award is presented to the regional airline that has been the biggest standout strategically, has established itself as a leader, and demonstrated innovation in the regional aviation sector.

The Australian business currently operates a fleet of 23 Fokker F100, 10 Fokker 70LR jet aircraft and five Fokker 50 turboprops with additional fleet units scheduled to enter service during the remainder of 2019.

Alliance has world leading operational performance, a key attribute sought by its customers.

The Company has operational bases in Brisbane, Townsville, Cairns, Melbourne, Adelaide, Perth, and Darwin.

For more information contact:

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