



## Highly experienced board and management team to drive Cape Ray Gold Project

**Matador Mining Limited (ASX: MZZ, MZZO)** ("Matador" or "the Company") is pleased to announce significant changes to its board and management team as it positions itself to drive the Cape Ray Gold Project in Newfoundland, Canada through to the next stage of development.

The appointments, which are effective immediately, comprise:

- Keith Bowes – Executive Director, Technical
- Adam Kiley – Executive Director, Corporate
- Stuart McKenzie – Company Secretary

The Company is also in discussions with a number of parties regarding the appointment of a highly experienced executive in the gold industry as Non-Executive Chairman.

### Key appointments

Mr Keith Bowes is a highly regarded mining executive with extensive experience in metallurgy, project management and operational management. Over a 20 year period, Mr Bowes has worked on project development and operations in Africa, South America and Australia across a range of commodities and processes. Mr Bowes holds a BSc. Chemical Engineering from the University of Natal in South Africa.

Mr Adam Kiley has over 15 years' experience in the mining sector with a depth of experience in providing corporate and financial advisory services to ASX listed companies in both Australia and the United Kingdom. Adam holds a Bachelor of Commerce from Curtin University.

Stuart McKenzie has over 30 years' experience in senior commercial roles with IMX Resources Limited, Anvil Mining Limited, Ok Tedi Mining Limited, Ernst and Young and HSBC. Stuart holds a Bachelor of Laws, a Bachelor of Economics and is a member of the Governance Institute of Australia.

### Previous board and management

Mr Paul Criddle will step down immediately as Managing Director.

In addition, as part of the Board's evolution, Non-Executive Directors Dr Marat Abzalov and Mr Peter Woods, both of whom played an integral role in the Company's formation, will also step down during the month of February 2019.

Finally, Stuart McKenzie will replace Mathew O'Hara as Company Secretary.

Grant Davey, a Matador director, commented: "We are delighted to have secured both Keith and Adam to lead the Company in this next phase of development at Cape Ray. Both Keith and Adam have proven strategic, corporate and technical abilities that will stand us in excellent stead as we move forward.

"I would like to express my thanks to Paul Criddle, Marat Abzalov, Peter Woods and Mathew O'Hara for the respective roles they have played in supporting the Company's acquisition of Cape Ray and establishing a strong foundation from which we can accelerate advancement of this highly prospective gold asset."

**Appointment Terms**

The key terms of the appointment of Mr Bowes and Mr Kiley are shown in Schedule One.

**Change of registered office and principal place of business**

Matador further advises that its registered office and principal place of business have changed to:

Office address: Level 1, Emerald House, 1202 Hay Street, West Perth, WA 6005

Mailing address: PO Box 749, West Perth, WA 6872, Australia

Telephone No: 08 6117 0478

**- ENDS -**

To learn more about the Company, please visit [www.matadormining.com.au](http://www.matadormining.com.au), or contact:

Grant Davey Non-Executive Director +61 8 6117 0478

**SCHEDULE ONE: TERMS OF APPOINTMENT****Keith Bowes**

- Mr Bowes appointment commences on 1<sup>st</sup> February 2019 and continues until terminated (the Company may terminate the employment by giving one (1) months written notice to Mr Bowes and Mr Bowes may terminate the employment by giving one (1) months written notice to the Company).
- Cash remuneration of \$120,000 per year.
- 1,000,000 options at an exercise price of 40 cents per share with an expiry date of 3 years from date of issue
- Employment is subject to the usual terms and conditions relating to annual leave, sick leave, reimbursement of expenses incurred in the conduct of business for the Company, protection of the Company's inventions and other intellectual property rights and compliance with the Company's Code of Conduct, share trading policy and other applicable charters and policies.

**Adam Kiley**

- Mr Kiley's appointment commences on 1<sup>st</sup> February 2019 and continues until terminated (the Company may terminate the employment by giving one (1) months written notice to Mr Kiley and Mr Kiley may terminate the employment by giving one (1) months written notice to the Company).
- Cash remuneration of \$120,000 per year.
- 700,000 options at an exercise price of 40 cents per share with an expiry date of 3 years from date of issue
- Employment is subject to the usual terms and conditions relating to annual leave, sick leave, reimbursement of expenses incurred in the conduct of business for the Company, protection of the Company's inventions and other intellectual property rights and compliance with the Company's Code of Conduct, share trading policy and other applicable charters and policies.