

4<sup>th</sup> February 2019

## STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

### Byte Power Group Ltd update on continued suspension of its shares on the ASX

Byte Power Group Ltd (ASX:BPG) has queried the continued suspension of its shares on the ASX and sought confirmation from the ASX regarding the following:

- when it intends to reinstate BPG's shares to trading; or
- otherwise summarise the steps which BPG must undertake to have the suspension of its shares lifted.

In response to BPG's query, on 30 January 2019 the ASX advised BPG that:

- it still has concerns about BPG's operation of its cryptocurrency exchange, BPG's disclosure around the development of its cryptocurrency exchange and the legal status of the BPX loyalty tokens; and
- it intends to continue the suspension of BPG's securities until it is satisfied by the outcome of ASIC and ASX's ongoing investigations into these matters and is otherwise satisfied that BPG's securities are fit for reinstatement.

As of 4 February 2019, BPG has responded to all the ASX's earlier queries. BPG will continue to work with the ASX to have the trading status of its shares reinstated and will keep the market advised.

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