



ALLIANCE MINERAL
ASSETS LIMITED

7 FEBRUARY 2019

CORPORATE DIRECTORY

Non-Executive Chairman

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Managing Director

Mark Calderwood

Executive Director – Operations

Mark Turner

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RECORD MONTHLY PRODUCTION AT BALD HILL MINE

Alliance Mineral Assets Limited (ASX: A40; SGX: 40F) is pleased to announce record monthly production of 13,160t of lithium concentrate for January 2019 from its Bald Hill Lithium and Tantalum Mine in Western Australia.

Details

- A record of 13,160t of lithium concentrate produced during January 2019 grading an estimated 6.15% Li₂O.
- January 2019 total lithium concentrate production was 28% higher than December 2018 production.
- 131,400t of ore was processed at an average throughput of 237 tph with 87.6% net utilisation, which equates to 30% above nameplate and 23% more throughput than December 2018.
- Head grade was 0.93% Li₂O and gross recovery 64.2%.
- A total of 23,232 wmt (estimated 22,928 dmt) of lithium concentrate shipped on the 2nd and 3rd of February. Revenue from these shipments expected to be approximately A\$26 million, subject to final assay.
- An additional 30,000t lithium concentrate is expected to be shipped or ready for shipment during March 2019 quarter.
- A total of 20t high grade tantalum grading approximately 30% Ta₂O₅ was shipped in January 2019.
- An additional shipment of 20t high grade tantalum grading approximately 30% Ta₂O₅ is expected to depart on 8 February 2019.
- Production guidance for the half year to 30 June 2019 remains at 65,000 to 80,000t of lithium concentrate.

Mark Calderwood, Managing Director said:

“Lithium concentrate production for January 2019 was up 28% on December 2018 total production and is an excellent start to the current quarter. The quantity of lithium concentrate shipped over the last week is also a record for Alliance. A number of requests for lithium concentrate are currently being reviewed and we expect to ship, or have ready for shipment an additional 30,000t of premium quality lithium concentrate during the quarter. Interest in long term off take for Bald Hill’s high-grade lithium concentrate remains strong.”

Glossary

These definitions are provided to assist persons in understanding some of the expressions used in this announcement.

dmt	dry metric tonnes
Li ₂ O	lithium oxide
Ta ₂ O ₅	tantalum pentoxide
t	tonnes
tph	tonnes per hour
wmt	wet metric tonnes

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