



7 February 2019
ASX Market Release

CEO Resignation and Succession

Catapult wishes to advise that the Board has accepted the resignation of Mr. Joe Powell as Chief Executive Officer of Catapult Group international. The Board and Mr. Powell agreed that now is the right time for a new CEO to lead Catapult through its next phase of growth.

In line with his contractual obligations Mr. Powell has provided 6 months' notice and will continue to work during this notice period to the extent required by the Board.

The Board has appointed a subcommittee which is currently undertaking a global executive search process for a new CEO.

Executive Chairman Dr. Adir Shiffman said:

"As the global leader in the sports technology industry, the next phase of Catapult's growth requires a CEO with strong strategic capabilities, senior expertise in a global enterprise, and a commitment to creating shareholder value."

"On behalf of the Board we wish Joe all the best in the future".

Consistent with the recent announcement on 30 January 2019, Catapult reiterates its full year guidance for the core elite business having ended 1H19 with elite core revenue growth of 29% YoY and a debt-free cash balance of \$27.1m as at 31 December 2018.

Transition Arrangements

As per the company's Succession Plan, in order to provide business continuity and a seamless transition:

- Mr. Powell will continue to report to Executive Chairman Dr. Adir Shiffman, who will increase his day-to-day involvement in the company;
- Co-Founder, Executive Director and former CEO Mr. Shaun Holthouse has agreed to the Board's request that he increase his executive commitment until a new CEO is in place; and
- There are no changes to any other senior management personnel.

- ENDS -

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Forward-looking statements

Any forward-looking statements, opinions and estimates provided in this announcement rely on various contingencies and assumptions. Various factors and risks, both known and unknown, many of which are outside the control of Catapult, may impact upon the performance of Catapult and cause actual performance to vary significantly from expected results. There can be no guarantee that Catapult will achieve its stated objectives or that forward looking statements or forecasts will prove to be accurate.