

Entitlement Offer Closure and Shortfall Notification

Winchester Energy Limited (**Company**) advises that a total of \$847,982 has been raised pursuant to the 1 for 2 non-renounceable offer announced 7 December 2018. Total new shares applied for was 42,399,079 representing a take-up of 30%.

As set out in the Offer Document, the funds raised will be used for the drilling of the Mustang, El Dorado and Spitfire prospects, working capital and expenses of the offer.

The Company, in conjunction with CPS Capital Group Pty Ltd (CPS), will now place the shortfall shares 100,175,370 representing a further \$2,003,507.

The Company wishes to thank its shareholders for their ongoing support of the Company.

For further information, please contact:

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Date: 7 February 2019

ASX Code: **WEL**

Directors

John Kopcheff
Non-Executive Chairman

Neville Henry
Managing Director

Peter Allchurch
Non-Executive Director

Larry Liu
Non-Executive Director

Lloyd Flint
Company Secretary

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