

**RIGHTS ISSUE SHORTFALL ALLOTMENT**

China Magnesium Corporation Limited ABN 14 125 236 731

ASX Code: CMC

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PO Box 3767

Australia Fair, QLD 4215

Issued Capital:

Shares - Quoted:

412,438,556 fully paid shares

Options – Unquoted

97,541,522 exercisable at \$0.10
expiring 15 February 2019

Directors:

William Bass

(Non-Executive Chairman)

Jin Thean (Jason) Teoh

(Chief Executive Officer)

Xinping Liang

(Chief Operating Officer)

Ton Blackhurst

(Non-Executive Director)

Substantial shareholders:

Mr Tom Blackhurst 11.2%

Mr Feng Wang 8.5%

Mr Xinping Liang 8.3%

China Magnesium Corporation Limited (ASX: CMC; “CMC” or “the Company”) today advises that it has issued a further 60,000,000 shares at \$0.05 and 60,000,000 options (exercisable at \$0.10 on or before 15 February 2019) pursuant to shortfall applications for the rights issue announced 18 October 2018. The shares and options were issued in addition to the issue of shares and options announced on 19,22 and 27 November 2018.

The Company has now issued a total of 97,541,522 shares and 97,541,522 options pursuant to the rights issue and shortfall applications.

Pursuant to Listing Rules 3.10.5 and 3.10A, the 60,000,000 fully paid ordinary shares are subject to voluntary escrow until 28 February 2019.

The capital structure of the Company following allotment is as follows:

	Code	Number
Listed		
Shares	CMC	412,438,556
Unlisted		
Options (exercisable at \$0.10, expiring 15 Feb 2019)		97,541,522

Jin Thean (Jason) Teoh
Chief Executive Officer

ENDS