



## \$4.35M WINSHINE SUBSCRIPTION NOT COMPLETED

**China Magnesium Corporation Limited** ABN 14 125 236 731

**ASX Code:** CMC

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PO Box 3767

Australia Fair, QLD 4215

**Issued Capital:**

**Shares - Quoted:**

412,438,556 fully paid shares

**Options – Unquoted**

97,541,522 exercisable at \$0.10

expiring 15 February 2019

**Directors:**

William Bass

*(Non-Executive Chairman)*

Jin Thean (Jason) Teoh

*(Chief Executive Officer)*

Xinping Liang

*(Chief Operating Officer)*

Tom Blackhurst

*(Non-Executive Director)*

**Substantial shareholders:**

Mr Tom Blackhurst 11.2%

Mr Feng Wang 8.5%

Mr Xinping Liang 8.3%

China Magnesium Corporation Limited (ASX: CMC; “CMC” or “the Company”) refers to its announcements of 13 and 24 December 2018 regarding entering into a \$4.35 million subscription agreement with Winshine Science Company Limited, a company listed on the Hong Kong Stock Exchange.

Winshine has not completed its subscription for 87,000,000 ordinary shares at \$0.05, together with 87,000,000, free attaching options from the shortfall from the rights issue announced 18 October 2018.

CMC advises that the conditions and warranties advised to the market in the 13 December 2018 were all satisfied.

Winshine will continue to review strategies to support CMC going forward.

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