

Non-Renounceable Rights Issue

- Non-Renounceable Rights Issue to raise \$450,000
- Fully underwritten
- Directors will participate in the Rights Issue in full

Sydney, Australia 14 January 2018: Property Connect Holdings Limited (ASX: PCH) (“PCH” or the “Company”) is pleased to announce a non-renounceable Rights Issue to shareholders of 225,120,247 new fully paid ordinary shares (**New Shares**) at an issue price of \$0.002 each to raise up to \$450,000 (before costs) (**Rights Issue** or **Offer**). The Offer is fully underwritten by JGM Property Investments Pty Ltd ACN 065 805 692 and David Nolan.

Funds raised under the Rights Issue will be used for:

- development and commercialisation of the LiveOffer platforms and consideration of synergistic opportunities;
- general working capital; and
- the costs of the Offer.

The Rights Issue will be offered to shareholders registered at 7pm (AEDT) on 19 February 2019 (**Record Date**) with a registered address in Australia or New Zealand only (**Eligible Shareholders**) on the basis of 1 New Share for every 2 fully paid ordinary share in the capital of the Company (**Share**) held.

Shareholders will be given an opportunity to apply for additional securities in excess of their entitlement, however, allocations are not guaranteed.

David Nolan (Non-Executive Director) is participating in the underwriting of the Rights Issue to approximately \$50,000 (including his entitlement) and the Directors have indicated they intend to participate in their entitlement under the Rights Issue in full. The remainder of the Rights Issue (approximately \$400,000 including its entitlement) is underwritten by JGM Property Investments Pty Ltd.

The indicative timetable for the Rights Issue is set out below:

Event	Date
Announcement of Offer	Thursday, 14 February 2019
Despatch of notices to Optionholders informing them of the Offer	Thursday, 14 February 2019

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Lodgement of Appendix 3B, Offer Document and Cleansing Notice with ASX	Thursday, 14 February 2019
Despatch of notices to Shareholders informing them of the Offer	Friday, 15 February 2019
Shares quoted on ex-entitlement basis	Monday, 18 February 2019
Record Date for determining Entitlements	7pm, Tuesday, 19 February 2019
Offer opens – despatch of Offer Document and Acceptance Form	Thursday, 21 February 2019
Last date to extend the Closing Date	Wednesday, 27 February 2019
Closing Date	5pm, Monday, 4 March 2019
Shares quoted on deferred settlement basis	Tuesday, 5 March 2019
Company notifies ASX of under-subscriptions	Thursday, 7 March 2019
Allotment and issue of New Shares	Monday, 11 March 2019
Trading of New Shares on ASX expected to commence	Tuesday, 12 March 2019
Despatch of holding statements	Tuesday, 12 March 2019

Dates are indicative only and may change, subject to the Corporations Act and the ASX Listing Rules.

An Offer Document will be sent to all Eligible Shareholders in accordance with the above timetable and will include details of the Rights Issue, including the underwriting and the use of funds. Your Entitlement will be set out on the personalised Acceptance Form accompanying the Offer Document. Furthermore, from 21 February 2019 Eligible Shareholders can view their personalised acceptance form online at <https://www-au.computershare.com/Investor/>.

Instructions on how and when to apply under the Offer are set out in the Offer Document. Eligible Shareholders should read the Offer Document carefully.

For more information, please contact:

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About Property Connect

Property Connect has developed the LiveOffer technology, designed to create an easy, fair and transparent system under which potential purchasers and tenants can negotiate the best offer on a property for purchase and rental. Property Connect enables all parties in the property transaction process to secure optimal terms for each property, either in a sales or letting environment.

The company is listed on the Australian Securities Exchange (ASX:PCH).

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