



14 February 2019

## MARDA ACQUISITION COMPLETE

### HIGHLIGHTS

- Marda Gold Project, north-east of Edna May, successfully acquired
- Development studies underway and will be finalised shortly
- Ore to be hauled to the Edna May processing facility
- Acquisition demonstrates Ramelius' proactive commitment to growth

### OVERVIEW

Ramelius Resources Limited (**ASX: RMS**) ("**Ramelius**") is pleased to announce that it has successfully completed the acquisition of the Marda Gold Project ("**Marda**").

Following receipt of Federal Court approval to transfer the shares of Black Oak Minerals Limited (Administrators Appointed) to Ramelius on 31 January 2019, Ramelius subsequently paid the final consideration of \$11.0 million, marking completion of the transaction.

### ABOUT THE MARDA GOLD PROJECT

Marda is located 191km north-northeast of Ramelius' Edna May operations (refer Figure 1) and represents a shear-controlled gold system within trucking distance of Edna May (ASX Release, "Ramelius to Acquire the Marda Gold Project", 13/09/2018).

Work on development studies will now be finalised, with results to date demonstrating that utilising Marda as a satellite ore source to supply high-grade feed will extend mine life and maximise the value of existing infrastructure at Edna May.

Ramelius' Managing Director, Mark Zeptner, today said:

*"The successful acquisition of the Marda Gold Project secures additional high-grade ore within trucking distance of the Edna May processing facility, reinforcing Ramelius' commitment to growth, and well and truly establishing Edna May as a new production hub."*

*The team is already working on bedding down Marda as an additional ore source to enhance the value of operations at Edna May, with integration expected to commence by the middle of the calendar year."*

For further information contact:

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### ISSUED CAPITAL

Ordinary Shares: 628M

### DIRECTORS

**NON-EXECUTIVE CHAIRMAN:**  
Kevin Lines

**MANAGING DIRECTOR:**  
Mark Zeptner

**NON-EXECUTIVE DIRECTORS:**  
Michael Bohm  
David Southam

**COMPANY SECRETARY:**  
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## ABOUT RAMELIUS



**Figure 1:** Ramelius' Operations & Development Project Locations

Ramelius owns and operates the Mt Magnet, Edna May and Vivien gold mines, all of which are located in Western Australia (refer Figure 1).

Ore from the high-grade Vivien underground mine, located near Leonster, is hauled to the Mt Magnet processing plant where it is blended with ore from both underground and open pit sources at Mt Magnet.

The Edna May operation is currently feeding the adjacent processing plant with ore from stockpiles whilst both an underground (Edna May) and open pit (Greenfinch) operation are being developed.