



RETIREMENT OF DIRECTOR

China Magnesium Corporation Limited ABN 14 125 236 731

ASX Code: CMC

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PO Box 3767

Australia Fair, QLD 4215

Issued Capital:

Shares - Quoted:

412,438,556 fully paid shares

Directors:

William Bass

(Non-Executive Chairman)

Jin Thean (Jason) Teoh

(Chief Executive Officer)

Xinping Liang

(Chief Operating Officer)

Marcelo Mora

(Non-Executive Director)

Substantial shareholders:

Mr Tom Blackhurst 11.2%

Mr Feng Wang 8.5%

Mr Xinping Liang 8.3%

China Magnesium Corporation Limited (ASX: CMC; “CMC” or “the Company”) advises that Mr. Tom Blackhurst has retired as a director of the Company.

Mr. Blackhurst co-founded the Company in May 2007 with Messrs. Xinping Liang, Ming Li and Guicheng Jia. He was Managing Director until January 2019 and was the lead figure in its formation, ASX listing in 2010 and the development of the Company’s operations and business interests in China, including the company’s magnesium and lithium alloy operations in Pingyao. He leaves the Company in a solid asset and business position from which the Company plans to pursue its business interests.

Since stepping down as Managing Director, Mr Blackhurst has assisted in the transition to new CEO Mr. Jason Teoh, who was appointed in January 2019.

Mr. Blackhurst remains the largest single shareholder of the Company and is looking forward to the future growth and opportunities that lie ahead for the Company.

The Board notes with sincere appreciation his many years of service and support to the Company, and wishes Mr. Blackhurst the very best with his future endeavours.

William Bass
Chairman

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