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6 March 2019

SAN LUIS PROJECT UPDATE

On 24 January 2019 **Latin Resources Limited (ASX:LRS)** (“Latin” or “the Company”) provided an update on its various projects located in Argentina and Peru (see ASX Announcement 24 January 2019).

Insofar as it related to the Company’s projects in San Luis, the announcement on 24 January 2019 stated, inter alia, that following the execution of a collaboration agreement with the province of San Luis setting out the criteria to develop a lithium industry in that province, and following the issue of permits, drilling would commence on selected projects within San Luis where drill targets had been identified to ascertain the size and grade of the lithium resource.

Company Chairman David Vilensky with the Managing Director, Chris Gale, recently visited Argentina between 18 - 23 February 2019.

The Chairman’s visit included meetings with key stakeholders in Argentina including Government officials in the province of San Luis where some of the Company’s most prospective lithium tenements are located. Progress towards obtaining drill permits for the Company’s lithium concessions in San Luis remains positive and encouraging. In the meantime, the province’s political leaders are concluding their own investigations into the benefits of a lithium industry in that province and how best to develop such an industry ahead of their own fact finding tour of the emerging lithium industry in Western Australia in the coming month.

While in San Luis with Managing Director Chris Gale, a presentation was given to senior employees of the San Luis Mining Directorate. A copy of this presentation was provided to the ASX in both Spanish and English on 26 February 2019.

The Company is also assisting the concession holder of the Geminis tenements with responding to some observations made by the Mining Directorate of San Luis. The observations are considered by the Company and the concession holder to be of a non-material nature and have been responded to by the concession owner as part of the process in place in San Luis province.

The Company has a binding exploration agreement with the concession holder of Geminis which is unaffected by the observations referred to.

Chairman David Vilensky commented as follows: “Based on the best advice and my own close up examination and personal observations of process and personalities in the province of San Luis, I believe it is only a matter of time before drill permits are issued. We were always told to be patient and the consensus is that more patience is required to achieve the Company’s objective of commencing its drill and exploration program in San Luis. Remaining patient is probably the

biggest challenge right now. No stone is being left unturned in the Company's pursuit of its objective."

The market will be kept updated with progress in relation of the status of drill permits in San Luis.

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About Latin Resources

Latin Resources Limited is a mineral exploration company focused on creating shareholder wealth through the identification and definition of mineral resources in Latin America. The Company has secured over 173,000 hectares of exploration concessions in the lithium pegmatite districts of Catamarca and San Luis, Argentina.

The company also has a portfolio of projects in Peru and is actively progressing its Iron Oxide-Copper-Gold and Copper Porphyry projects in the Southern region of Ilo with its joint venture partner First Quantum Minerals Ltd.

Latin Resources recently divested its other Peruvian copper projects into Canadian listed company Westminster Resources (TSX-V; WMR) and is now Westminster's largest shareholder.

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