

ASX Announcement

11 March 2019

Update regarding Coolgardie Gold Project Sale Process

Focus Minerals Limited ("Focus") (ASX: FML) refers to an article in the West Australian on 09 March 2019 discussing the potential sale of Focus' Coolgardie Gold Project ("Proposed Transaction").

As disclosed to the ASX on 11 February 2019, Focus and Intermin Resources Limited ("Intermin") (ASX: IRC) entered into an exclusivity agreement which provided a five-month exclusivity period for the parties to finalise formal documentation and obtain all necessary approvals in relation to the Proposed Transaction.

Focus wishes to clarify that at this stage no binding sale agreement has been signed with Intermin. Focus and Intermin are continuing to work cooperatively to advance the potential transaction. However, there is no guarantee a binding sale agreement will be executed or completed.

Focus will update shareholders as and when appropriate.

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