

ASX ANNOUNCEMENT

15 March 2019

DISPATCH OF RENOUNCEABLE RIGHTS PROSPECTUS

Argosy Minerals Limited (ASX: **AGY**) ("Argosy" or "Company") is pleased to confirm that in accordance with the Indicative Timetable, the Renounceable Rights Issue Prospectus ("Prospectus") together with the accompanying personalised Entitlement and Acceptance Form, has been dispatched by mail and electronically as at close of business on Friday, 15 March 2019.

Shareholders are advised that the offer under the Prospectus is now open for subscription and the proposed closing date is 5.00pm (AEDT) on Thursday, 28 March 2019.

Shareholders wanting to acquire the new securities will need to complete the personalised Entitlement and Acceptance Form that accompanies the Prospectus.

Shareholders are able to take up their Entitlement in full and then apply for Shortfall shares regardless of the size of their present shareholding. The Shortfall shares will be issued on the same terms as the Offer. Please refer to section 6.3 of the Prospectus for details on how to apply for Shortfall shares.

Key Dates as per the announcements lodged on 8 March 2019 include:

Prospectus with Entitlement and Acceptance Form dispatched	15 March 2019
Offer opens for receipt of Applications	
Rights trading ends	21 March 2019
Closing date for acceptances	28 March 2019
Issue of New Shares	4 April 2019
Dispatch of shareholding statements	5 April 2019
Normal trading of New Shares expected to commence	

*The above timetable is indicative and may change, subject to the Corporations Act and Listing Rules.

Please refer to the Prospectus and ASX announcements on 8 March 2019. Furthermore, from 14 March 2019, eligible shareholders can view their personalised entitlement and acceptance form online by visiting <https://investor.automic.com.au/#/home>.

Shareholders should fully consider the disclosure document in deciding whether to acquire the securities. Anyone interested to acquire securities will need to complete the application form that will be in or will accompany the disclosure document.

ENDS

For more information on Argosy Minerals Limited and to subscribe for regular updates, please visit our website at www.argosyminerals.com.au or contact us via admin@argosyminerals.com.au or Twitter @ArgosyMinerals.

Page 1 of 2

ASX ANNOUNCEMENT

For further information:

Jerko Zuvela
Managing Director
T | +61 8 6188 8181
E | admin@argosyminerals.com.au
W | www.argosyminerals.com.au

Forward Looking Statements: Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

ABOUT ARGOSY MINERALS LIMITED

Argosy Minerals Limited (ASX: AGY) is an Australian company with a current 77.5% (and ultimate 90%) interest in the Rincon Lithium Project in Salta Province, Argentina.

The Company is focused on its flagship Rincon Lithium Project – potentially a game-changing proposition given its location within the world renowned "Lithium Triangle" – host to the world's largest lithium resources, and its fast-track development strategy toward production of LCE product.

Argosy is committed to building a sustainable lithium production company, highly leveraged to the forecast growth in the lithium-ion battery sector.

Appendix 1: AGY's Argentina Project Location Map

