ASX Announcement

22 March 2019

Centennial Mining Limited (Administrators Appointed)
ACN 149 308 921 (‘the Company’)
ASX: CTL

Appointment of Voluntary Administrators

Notice is hereby given that Richard Tucker, John Bumbak and Leanne Chesser of KordaMentha Restructuring were appointed as voluntary administrators of the Company and its wholly owned subsidiary, Maldon Resources Pty Ltd ACN 090 458 665 (collectively ‘the Companies’) on 21 March 2019, pursuant to Section 436A of the Corporations Act 2001.

The administrators are in discussions with potential investors to secure funding to allow the Companies to continue to trade whilst the administrators pursue a recapitalisation of the Companies via a Deed of Company Arrangement (‘DOCA’).

A further update in respect of the funding arrangements and potential recapitalisation proposal will be released to the market in due course.

The contact details of the voluntary administrators are:

KordaMentha
Level 10, 40 St Georges Terrace
Perth WA 6000
Tel: +61 8 9220 9333
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About KordaMentha Restructuring

KordaMentha Restructuring is the distressed business division of KordaMentha, an advisory and investment firm that helps clients to grow, protect and recover value.

KordaMentha Restructuring works with companies in financial distress – to restructure and to stabilise the business or to recover value on behalf of stakeholders. They have over 170 professional staff with diverse backgrounds and deep experience from accounting and agriculture to mining and real estate.