



ASX announcement

22 March 2019

Fully Underwritten Non-Renounceable Entitlement Offer

- Fully underwritten, non-renounceable entitlement offer to raise up to approximately \$785,000 at \$0.003 per New Share
- Shareholders can apply for additional shares in excess of their entitlement
- The net proceeds of the funds raised under the Offer to be used to fund the Company's general working capital requirements and due diligence activities in respect of potential acquisitions

Eneabba Gas Limited (**Eneabba** or the **Company**) is pleased to announce a capital raising by way of a fully-underwritten, non-renounceable pro-rata entitlement offer at an issue price of \$0.003 per new share on the basis of one (1) new shares for every two (2) existing shares held (**Offer**).

Under the Offer, approximately 262 million new shares will be issued to raise up to approximately \$785,000 (before costs). The funds raised will be used to fund the Company's general working capital requirements and due diligence activities in respect of potential acquisitions.

The Offer is fully underwritten by CPS Capital Group Pty Ltd (**Underwriter**).

The Offer incorporates a shortfall facility under which Eligible Shareholders can apply for New Shares in excess of their pro rata entitlement (**Shortfall Offer**). The issue of additional New Shares under the Shortfall Offer will be dependent on there being a shortfall in the take up of pro rata entitlements under the Offer. Eligible Shareholders who wish to apply for additional New Shares under the Shortfall Offer can do so by specifying the number of additional New Shares they wish to apply for in the space provided on their Entitlement and Acceptance Form.

New Shares not taken under the Offer or Shortfall Offer will be taken up by the Underwriter and/or its sub-underwriters.

Eligible Shareholders

Shareholders to whom the Offer is being made are those shareholders who:

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- (a) are registered as a holder of Shares as at the Record Date (being Thursday, 28 March 2019);
- (b) have a registered address in Australia or New Zealand; and
- (c) are eligible under all applicable securities laws to receive an offer under the Offer.

Ineligible Shareholders

The Company is of the view that it is unreasonable to make offers under the Offer to shareholders outside of Australia and New Zealand having regard to:

- (a) the relatively small number of shareholders outside of Australia and New Zealand as a proportion of all shareholders;
- (b) the number and value of the new shares to be offered to shareholders outside of Australia and New Zealand; and
- (c) the cost of complying with the legal requirements of regulatory authorities in the overseas jurisdictions.

Accordingly, shareholders with registered addresses outside Australia and New Zealand are considered ineligible shareholders and cannot participate in the Offer.

Key Dates

The indicative timetable for the Offer is as follows:

Event	Date
Announcement of Offer	Friday, 22 March 2019
Shares trading on an “ex” basis	Wednesday, 27 March 2019
Record Date for eligibility to participate in the Offer	Thursday, 28 March 2019
Prospectus and Entitlement and Acceptance Form despatched to Shareholders	Monday, 1 April 2019
Opening Date for the Offer	Monday, 1 April 2019
Closing Date for the Offer	Tuesday, 23 April 2019
New Shares quoted on a deferred settlement basis	Wednesday, 24 April 2019
Notification to ASX of under subscriptions	Monday, 29 April 2019
Issue of New Shares and despatch of holding statements	Tuesday, 30 April 2019
Normal trading of New Shares on ASX commences	Tuesday, 30 April 2019

The Company reserves the right to amend any or all of these dates, subject to the Corporations Act, the ASX Listing Rules and other applicable laws and regulations. In particular, the Company

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reserves the right to extend the Closing Date, to accept late applications under the Offer and to withdraw the Offer at any time prior to the issue of the New Shares without prior notice. Any extension of the Closing Date may have a consequential impact on the date that New Shares are issued and commence trading on the ASX. Applicants are encouraged to submit their acceptances as soon as possible after the Offer opens.

Shareholder enquiries

Eligible Shareholders will be sent further details about the Offer in the Prospectus, a copy of which accompanies this announcement. Shareholders should read the Prospectus carefully before making any investment decision regarding the Offer.

Shareholders who have questions relating to the Offer should contact the lead manager, CPS Capital, on +61 8 9223 2222 between 9:00am and 5:00pm (Perth time) or by email to jason.peterson@cpscapital.com.au.

For further information, please contact:

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