

**ASX RELEASE**

**29 MARCH 2019**

**PROPOSED OPTIONS TO BE ISSUED TO NON-EXECUTIVE DIRECTORS**

Following the recent appointment of Mr Mark McConnell and Mr Andrew Stott as Non-executive Directors to the Board of Adveritas Limited (“the Company”) the Board has met and has resolved that it will seek shareholder approval from the Company’s shareholders to issue 750,000 options to each of the following Non-executive Directors:

Stephen Belben  
Renaud Besnard  
Mark McConnell  
Andrew Stott

All Adveritas Non-Executive Directors have, and continue to be, active contributors towards the strategic development and growth of the Company beyond their scope of roles as Board members, and in order to reward and incentivise their continued support to management the Company deems it appropriate to issue these options.

The proposed options will have a 3 year life from 27 March 2019 and an exercise price of \$0.20 per share. The exercise price was set at a premium of approximately 43% to the 5 day VWAP of \$0.14 when the consideration of the grant of the options was decided by the Board and offered to and accepted by the respective Non-executive Directors.

Further details will be provided in the Notice of Meeting seeking approval of the options from all shareholders at a date to be determined.

For more information, please contact:

**Investor Enquiries**

Mathew Ratty  
Chief Executive Officer  
Adveritas Limited  
08 9473 2500  
[investor.enquiry@adveritas.com.au](mailto:investor.enquiry@adveritas.com.au)

For personal use only