

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Atrum Coal LimitedACN/ARSN 153 876 861**1. Details of substantial holder(1)**Name Bernard StephensACN/ARSN (if applicable) N/AThe holder ceased to be a substantial holder on 19/03/19The previous notice was given to the company on 12/02/19The previous notice was dated 12/02/19**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change(5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|--|--|---|---------------------------|
| 19/03/2019 | Nireb Nominees Pty Ltd The Stephens Family Foundation Pty Ltd The Stephens Group Pty Ltd The Stephens Group Superannuation Fund | Dilution of interest due to issue of shares in Atrum Coal. | N/A | N/A | Reduction in voting power |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------------------|---|
| Bernard Stephens | 5/12-14 Thelma Street, West Perth WA 6005 |

Signatureprint name Bernard Stephenscapacity Director

sign here

date

18/3/19

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