



iCandy Interactive Limited
(ACN 604 871712)
Level 4, 91 William Street
Melbourne, VIC 3000
Australia

4 April 2019

ASX Announcement

Market Update – Clarification on eSports.com AG

iCandy Interactive Limited (ASX:ICI) ("**iCandy**", the "**Company**") has been advised today that eSports.com AG ("eSports.com") has been placed into provisional liquidation in Germany. eSports.com is one of the Company's shareholders and business partners,

The Company is seeking advice with respect to the matter.

As announced on 1 August 2018, iCandy entered into an Investment Agreement with eSports.com. Under the Investment Agreement, eSports.com agreed to subscribe for 16,500,000 new shares in iCandy at an issue price of \$0.08 per share for a total value of AU\$1,320,000, with the payment of subscription monies by eSports.com and issuance of shares to eSports.com over 5 tranches. To date, iCandy has received a total of AU\$545,207 from eSports.com and has been issued a total of 6,815,091 shares in iCandy.

The Company is of the opinion that the outstanding subscription amount from eSports.com cannot be assured. The Company has no reliance on the outstanding subscription for its current operational cashflow nor capital requirements. The Company currently has no liabilities incurred with regards to its agreement with eSports.com.

Further to this, a major shareholder of the Company, Fatfish Blockchain Limited (ASX:FFG, "Fatfish") was to exchange part of its shareholding in iCandy with shares of eSports.com subject to the full subscription of the investment agreement entered into by eSports.com with iCandy. The Company confirms that this has not taken place and Fatfish will not be obliged to exchange its ICI shares with eSports.com.

The Company will update the market when there is further development on this matter.

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About iCandy Interactive

iCandy Interactive Limited (ASX:ICI) is an Australian publicly traded company that has its core business in the development and publishing of mobile games and digital entertainment for a global audience. iCandy Interactive runs a portfolio of mobile

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games that are being played by over 350 million gamers worldwide and has won multiple awards in various coveted international events. For more information visit www.icandy.io

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