

4 April 2019

ASX Announcement

Market Update – Arrangement with eSports.com

Reference is made to the announcement on 1 August 2018 made by International venture investment and development firm, Fatfish Blockchain Limited (“**Fatfish**” or the “**Company**”) on the share exchange agreement with eSports.com AG (“eSports.com”) whereby Fatfish shall exchange part of its shareholding in iCandy Interactive Limited (“iCandy”) (ASX:ICI) for shareholding in eSports.com.

The Company has been advised today that eSports.com AG (“eSports.com”) has been placed into provisional liquidation in Germany.

As announced on 1 August 2018, iCandy entered into an Investment Agreement with eSports.com. Under the Investment Agreement, eSports.com agreed to subscribe for 16,500,000 new shares in iCandy at an issue price of \$0.08 per share for a total value of AU\$1,320,000, with the payment of subscription monies by eSports and issuance of shares to eSports.com over 5 tranches. To date, iCandy has received a total of AU\$545,207 from eSports.com and has been issued a total of 6,815,091 shares in iCandy.

iCandy is of the opinion that the outstanding subscription amount from eSports.com cannot be assured, but it has no reliance on the outstanding subscription for its current operational cashflow nor capital requirements. iCandy currently has no liability incurred with regards to its agreement with eSports.com.

As part of the arrangement, Fatfish was to exchange part of its shareholding in iCandy with shares of eSports.com subject to the full subscription of the investment agreement entered into by eSports.com with iCandy (the “Share Exchange”).

The Company confirms that the Share Exchange has not taken place and is of the opinion that the Company is no longer obliged to carry out the Share Exchange. The Company will seek advice with respect to the matter.

The Company will update the market when there is further development on this matter.

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About Fatfish Blockchain Limited

Fatfish Blockchain Limited (**ASX: FFG, US: FFTF**) is a publicly traded international venture investment and development firm. FFG partners with entrepreneurs and



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experienced executives to build and grow tech businesses via a co-entrepreneurship model. FFG focuses on emerging global technology trends, specifically FFG has been investing strategically across various sectors of **blockchain, fintech and consumer internet** technologies.

Fatfish is currently invested in the highly viable sectors of Blockchain and Consumer Internet:

- (i) **Blockchain Technology** – cryptocurrency exchange; cryptomining business, blockchain focussed fund management business; and
- (ii) **Consumer Internet** – A portfolio of companies that focus on digital entertainment, fintech, e-commerce and enterprise software. The portfolio includes iCandy Interactive Ltd (ASX: ICI), Clouaron Berhad (MYX: CLOUD), Beam Space, iFashion Group, Fatberry, Lunch Actually, iSecrets, Stilla, Wheelys and many others.

FFG operates from its international venture hubs located in Singapore, Kuala Lumpur and Stockholm.

For more details, please contact:

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