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ASX Release

Update on Legal Action

Sydney, 5 April 2019: Impelus Limited (**Company**) (ASX: **IMS**) reports that, as announced in the Company's 2018 annual statutory accounts (refer Post Balance Date events and Note 29) contained within the 2018 Annual Report and Market Update 30 November 2018, the Company advised that it had commenced legal action in the Federal Court against the vendors (and associated parties) of C2B Solutions Pty Limited in relation to the acquisition of that company by Impelus (IMS).

The Board is pleased to advise that the Company has reached a settlement with the vendors which is favourable to IMS.

The Company is continuing to vigorously pursue related claims against other associated parties and will continue to keep shareholders updated.

On behalf of the Board

Brendan Birthistle

Non-executive Chairman

ABOUT IMPELUS LIMITED

Impelus Limited (ASX: IMS) is a Customer Acquisition Engine that enables businesses to cost efficiently find customers through digital channels, at scale, globally. To learn more please visit www.impeluscop.com or follow us on Twitter @ImpelusLimited.

DISCLAIMER

Forecasts and estimates may be materially different and may be affected by many factors such as the timely release of products and services, dependencies on third parties, the overall global economy, competition in the industry and other events beyond the control of or unforeseen by Impelus Limited and its subsidiaries.

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