

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity ATRUM COAL LIMITED
ABN 27 153 876 861

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Charles FEAR
Date of last notice	14 March 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Argonaut Equity Partners Pty Limited Areley Kings Pty Ltd ATF RAEF A/C Mr Fear is a director of Argonaut Equity Partners and Areley Kings Pty Ltd and a beneficiary of the RAEF A/C.
Date of change	5 April 2019

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<p>No. of securities held prior to change</p>	<p>Argonaut Equity Partners Pty Limited 3,060,000 Ordinary fully paid shares 500,000 Unlisted options 510,000 Listed options with an exercise price of \$0.20 expiring 31 March 2021</p> <p>Areley Kings Pty Ltd ATF C Fear Super A/C 2,806,526 Ordinary fully paid shares 1,080,000 Listed options with an exercise price of \$0.20 expiring 31 March 2021</p> <p>Areley Kings Pty Ltd ATF RAEF A/C 1,350,000 Ordinary fully paid shares 350,000 listed options with an exercise price of \$0.20 expiring 31 March 2021 1,600,000 Unlisted options</p> <p>Argonaut Investments Pty Limited 4,799,382 Listed Options with an exercise price of \$0.20 expiring 31 March 2021</p>
<p>Class</p>	<p>Ordinary fully paid shares</p>
<p>Number acquired</p>	<p>2,855,000 Shares transferred off market between two director related entities</p>
<p>Number disposed</p>	<p>205,000</p> <p>2,855,000 Shares transferred off market between two director related entities.</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>205,000 shares for \$67,368.98</p> <p>2,855,000 Shares at \$0.33 per share</p>

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No. of securities held after change	<p>Argonaut Equity Partners Pty Limited 500,000 Unlisted options 510,000 Listed options with an exercise price of \$0.20 expiring 31 March 2021</p> <p>Areley Kings Pty Ltd ATF C Fear Super A/C 2,806,526 Ordinary fully paid shares 1,080,000 Listed options with an exercise price of \$0.20 expiring 31 March 2021</p> <p>Areley Kings Pty Ltd ATF RAEF A/C 4,205,000 Ordinary fully paid shares 350,000 listed options with an exercise price of \$0.20 expiring 31 March 2021 1,600,000 Unlisted options</p> <p>Argonaut Investments Pty Limited 4,799,382 Listed Options with an exercise price of \$0.20 expiring 31 March 2021</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>On-market sale of 205,000 Shares.</p> <p>2,855,000 Shares transferred off market between two director related entities, from Argonaut Equity Partners Pty Limited to Areley Kings Pty Ltd ATF RAEF A/C.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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