

11 April 2019

FIRB approves BGH Consortium's proposed acquisition of Navitas

Navitas Limited (NVT:ASX) ("Navitas") announces that the Australian Government's Foreign Investment Review Board ("FIRB") has confirmed to BGH BidCo A Pty Ltd ("BGH BidCo") that the Treasurer has no objection to BidCo's proposed acquisition of 100% of the issued shares of Navitas pursuant to the proposed scheme of arrangement ("Scheme").

As announced by Navitas on 21 March 2019, FIRB approval was a condition to the proposed Scheme. That condition has now been satisfied.

The Scheme remains subject to certain other conditions (as set out in the Scheme Implementation Deed attached to Navitas' announcement of 21 March 2019), each of which needs to be satisfied (or, if permitted, waived) before the Scheme can become effective; including the Scheme being approved by Navitas shareholders.

As previously announced, a Scheme Booklet containing important information about the Scheme and the Scheme meetings, the reasons for the Navitas Directors' recommendation, and the Independent Expert's report (to be prepared by Lonergan Edwards & Associates Limited), is expected to be sent to shareholders in May 2019.

-----ENDS-----

For further information contact:

David Buckingham, Group Chief Executive Officer | Tel: +61 433 856 205

About Navitas

Navitas is a leading global education provider that offers an extensive range of educational services through two major Divisions to students and professionals including university programs, creative media education, professional education, English language training and settlement services. Navitas is a S&P/ASX200 company. Further details about Navitas are available at www.navitas.com

Navitas Limited

Head Office
Level 8, Brookfield Place
125 St Georges Terrace
Perth WA 6000 Australia

ABN 69 109 613 309

Main Details
T +61 8 9314 9600
F +61 8 9314 9699
E info@navitas.com
W navitas.com