

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

**AUSMEX MINING GROUP LIMITED**

ABN

**62 148 860 299**

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

1	+Class of +securities issued or to be issued	Fully Paid ordinary shares
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	8,961,912
3	Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	Convertible Notes (5) converted into fully paid ordinary shares in the capital of the Company. The date of conversion being 24 April 2019 at the conversion price of \$0.06695 per share, with the Face Value of \$600,000. For Further terms and conditions of the Convertible Notes, refer to the Company's ASX Announcement dated 15 November 2018.

+ See chapter 19 for defined terms.

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4	<p>Do the <sup>+</sup>securities rank equally in all respects from the <sup>+</sup>issue date with an existing <sup>+</sup>class of quoted <sup>+</sup>securities?</p> <p>If the additional <sup>+</sup>securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>The fully paid ordinary shares will rank equally with existing quoted ordinary shares.</p>
5	<p>Issue price or consideration</p>	<p>Issue price for the Convertible Notes were \$500,000 for 5 Convertible Notes (Exercise Price being \$0.06695 per share)</p>
6	<p>Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Convertible noteholder converting 5 convertible notes to ordinary shares.</p>
6a	<p>Is the entity an <sup>+</sup>eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b - 6h <i>in relation to the <sup>+</sup>securities the subject of this Appendix 3B</i>, and comply with section 6i</p>	<p>Yes</p>
6b	<p>The date the security holder resolution under rule 7.1A was passed</p>	<p>29 November 2018</p>
6c	<p>Number of <sup>+</sup>securities issued without security holder approval under rule 7.1</p>	<p>8,961,912</p>
6d	<p>Number of <sup>+</sup>securities issued with security holder approval under rule 7.1A</p>	<p>N/A. See Annexure 1.</p>
6e	<p>Number of <sup>+</sup>securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)</p>	<p>N/A</p>
6f	<p>Number of <sup>+</sup>securities issued under an exception in rule 7.2</p>	<p>N/A</p>
6g	<p>If <sup>+</sup>securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the <sup>+</sup>issue date and both values. Include the source of the VWAP calculation.</p>	<p>N/A</p>

6h	If <sup>+</sup> securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A					
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	See Annexure 1.					
7	<sup>+</sup> Issue dates  Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.  Cross reference: item 33 of Appendix 3B.	29 April 2019					
8	Number and <sup>+</sup> class of all <sup>+</sup> securities quoted on ASX ( <i>including</i> the <sup>+</sup> securities in section 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="782 739 1077 772">Number</th> <th data-bbox="1085 739 1372 772"><sup>+</sup>Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="782 772 1077 940">303,601,920</td> <td data-bbox="1085 772 1372 940">Ordinary shares</td> </tr> </tbody> </table>	Number	<sup>+</sup> Class	303,601,920	Ordinary shares	
Number	<sup>+</sup> Class						
303,601,920	Ordinary shares						

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	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	<p>175,855,727 Fully paid ordinary shares escrow 24 months from the date of reinstatement to official quotation (*Reinstatement).</p> <p>20,000,000 Options expiring 3 years from issue @ \$0.12 exercisable on or before 9/5/2020. Escrowed 24 months from Reinstatement.</p> <p>30,000,000 Options exercisable 3 years from issue @ \$0.14. Exercisable on or before 9/5/2020. Escrowed 24 months from Reinstatement.</p> <p>10,000,000 Options expiring 3 years from issue at 9/5/2020 @ \$0.12 escrowed 24 months from Reinstatement.</p> <p>2,000,000 Options expiring 3 years from issue at 9/5/2020 @\$0.045 escrowed 24 months from Reinstatement.</p> <p>500,000 Options expiring 9/5/2020 @ \$0.045 each.</p> <p>6,250,000 Options expiring 31/5/2020 @ \$0.12 each.</p> <p>3,529,412 Options expiring 16/11/2020 @ \$0.09 each.</p> <p>500,000 Options expiring 27/06/2021 @\$0.10 each.</p> <p>250,000 Options expiring 27/09/2021 @\$0.10 each.</p> <p>10 Convertible notes issued on 16 November 2018 and expiring 24 Months on 16 November 2020.</p> <p>11,250,000 Options expiring 16/11/2022 @\$0.06695 each.</p> <p>5,000,000 Options expiring 8/04/2022 @ \$0.18 each.</p> <p><small>*Reinstatement or date of reinstatement to official quotation of the Company is 30/5/2017.</small></p>

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) N/A

**Part 2 - Pro rata issue**

11 Is security holder approval required?

12 Is the issue renounceable or non-renounceable?

13 Ratio in which the +securities will be offered

14 +Class of +securities to which the offer relates

15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has security holders who will not be sent new offer documents  Note: Security holders must be told how their entitlements are to be dealt with.  Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	
25	If the issue is contingent on security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do security holders sell their entitlements <i>in full</i> through a broker?	
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do security holders dispose of their entitlements (except by sale through a broker)?	

+ See chapter 19 for defined terms.

33 <sup>+</sup>Issue date

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**Part 3 - Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

34 Type of <sup>+</sup>securities  
(tick one)

(a)  <sup>+</sup>Securities described in Part 1

(b)  All other <sup>+</sup>securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)**

**Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

35  If the <sup>+</sup>securities are <sup>+</sup>equity securities, the names of the 20 largest holders of the additional <sup>+</sup>securities, and the number and percentage of additional <sup>+</sup>securities held by those holders

36  If the <sup>+</sup>securities are <sup>+</sup>equity securities, a distribution schedule of the additional <sup>+</sup>securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional <sup>+</sup>securities

**Entities that have ticked box 34(b)**

38 Number of <sup>+</sup>securities for which <sup>+</sup>quotation is sought 

8,961,912
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39 <sup>+</sup>Class of <sup>+</sup>securities for which quotation is sought 

Fully Paid Ordinary Shares
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40 Do the <sup>+</sup>securities rank equally in all respects from the <sup>+</sup>issue date with an existing <sup>+</sup>class of quoted <sup>+</sup>securities?  
  
If the additional <sup>+</sup>securities do not rank equally, please state:  

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

The ordinary shares will rank equally with the other ordinary shares in the capital of the Company.
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41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period  (if issued upon conversion of another <sup>+</sup> security, clearly identify that other <sup>+</sup> security)	Conversion of 5 Convertible Notes into fully paid ordinary shares.				
42	Number and <sup>+</sup> class of all <sup>+</sup> securities quoted on ASX (including the <sup>+</sup> securities in clause 38)	<table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 50%;">Number</th> <th style="width: 50%;"><sup>+</sup>Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">303,601,920</td> <td style="text-align: center;">Ordinary shares</td> </tr> </tbody> </table>	Number	<sup>+</sup> Class	303,601,920	Ordinary shares
Number	<sup>+</sup> Class					
303,601,920	Ordinary shares					

**Quotation agreement**

- 1 <sup>+</sup>Quotation of our additional <sup>+</sup>securities is in ASX's absolute discretion. ASX may quote the <sup>+</sup>securities on any conditions it decides.
- 2 We warrant the following to ASX.
  - The issue of the <sup>+</sup>securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those <sup>+</sup>securities should not be granted <sup>+</sup>quotation.
  - An offer of the <sup>+</sup>securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.  
 Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any <sup>+</sup>securities to be quoted and that no-one has any right to return any <sup>+</sup>securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the <sup>+</sup>securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the <sup>+</sup>securities to be quoted under section 1019B of the Corporations Act at the time that we request that the <sup>+</sup>securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before <sup>+</sup>quotation of the <sup>+</sup>securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

  
 Sign here: ..... Date: 30/04/2019  
 (Company secretary)  
 Mientze Tang  
 Print name: .....  
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+ See chapter 19 for defined terms.

**Appendix 3B – Annexure 1**

**Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities**

Introduced 01/08/12 Amended 04/03/13

**Part 1**

<b>Rule 7.1 – Issues exceeding 15% of capital</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<i>Insert</i> number of fully paid <sup>+</sup> ordinary securities on issue 12 months before the <sup>+</sup> issue date or date of agreement to issue	405,162,399
<b>Add</b> the following: <ul style="list-style-type: none"> <li>• Number of fully paid <sup>+</sup>ordinary securities issued in that 12 month period under an exception in rule 7.2</li> <li>• Number of fully paid <sup>+</sup>ordinary securities issued in that 12 month period with shareholder approval</li> <li>• Number of partly paid <sup>+</sup>ordinary securities that became fully paid in that 12 month period</li> </ul> <i>Note:</i> <ul style="list-style-type: none"> <li>• <i>Include only ordinary securities here – other classes of equity securities cannot be added</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	7,250,000  Nil
<b>Subtract</b> the number of fully paid <sup>+</sup> ordinary securities cancelled during that 12 month period	0
<b>“A”</b>	412,412,399
<b>Step 2: Calculate 15% of “A”</b>	
<b>“B”</b>	0.15 <i>[Note: this value cannot be changed]</i>
<b>Multiply</b> “A” by 0.15	61,861,859
<b>Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used</b>	
<i>Insert</i> number of <sup>+</sup> equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued: <ul style="list-style-type: none"> <li>• Under an exception in rule 7.2</li> <li>• Under rule 7.1A</li> <li>• With security holder approval under rule 7.1 or rule 7.4</li> </ul> <i>Note:</i> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	17,923,824 shares (capacity reserved for the potential conversion of 10 Convertible Notes) 8,961,912 shares (converted from 5 Convertible Notes) 11,250,000 options (as part of Convertible Notes) 23,726,123 shares (Placement)
<b>“C”</b>	61,861,859
<b>Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1</b>	

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<p>"A" x 0.15 <i>Note: number must be same as shown in Step 2</i></p>	61,861,859
<p><b>Subtract "C"</b> <i>Note: number must be same as shown in Step 3</i></p>	61,861,859
<p><b>Total</b> ["A" x 0.15] – "C"</p>	0 <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

**Part 2**

<b>Rule 7.1A – Additional placement capacity for eligible entities</b>	
<b>Step 1: Calculate "A", the base figure from which the placement capacity is calculated</b>	
<p>"A" <i>Note: number must be same as shown in Step 1 of Part 1</i></p>	412,412,399
<b>Step 2: Calculate 10% of "A"</b>	
<p>"D" <i>Note: this value cannot be changed</i></p>	0.10
<p><b>Multiply</b> "A" by 0.10</p>	41,241,239
<b>Step 3: Calculate "E", the amount of placement capacity under rule 7.1A that has already been used</b>	
<p><b>Insert</b> number of <sup>+</sup>equity securities issued or agreed to be issued in that 12 month period under rule 7.1A</p> <p><i>Notes:</i></p> <ul style="list-style-type: none"> <li>• This applies to equity securities – not just ordinary securities</li> <li>• Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</li> <li>• Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</li> <li>• It may be useful to set out issues of securities on different dates as separate line items</li> </ul>	39,357,213 (shares and options issued under Placement)
<p>"E"</p>	39,357,213

<b>Step 4: Subtract "E" from ["A" x "D"] to calculate remaining placement capacity under rule 7.1A</b>	
<p>"A" x 0.10 <i>Note: number must be same as shown in Step 2</i></p>	41,241,239
<p><b>Subtract</b> "E" <i>Note: number must be same as shown in Step 3</i></p>	39,357,213
<p><b>Total</b> ["A" x 0.10] – "E"</p>	1,884,026 <i>Note: this is the remaining placement capacity under rule 7.1A</i>

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