

30 April 2019

ASX Announcement

Disposal of Shares in Malaysia-listed PeterLabs Holdings Berhad

Reference is made to the announcements dated 17 April 2017, 25 July 2017 and 4 August 2017 made by International venture investment and development firm, Fatfish Blockchain Limited ("**Fatfish**", "**FFG**" or the "**Company**") on the acquisition of interest in Malaysia-listed Peterlabs Holdings Berhad ("**PLabs**") by FFG's Malaysian subsidiary, Fatfish Ventures Sdn Bhd ("**FVSB**").

FFG wishes to update that FVSB has disposed of its entire holdings in PLabs via on-market transactions. FVSB made a loss of approximately RM 700,000 (approximately AUD\$0.24 million) from the disposal.

The net disposal proceeds of RM4,755,266 (approximately AUD\$1,631,828) will be used to repay the non-recourse debt raised for the funding of PLabs acquisition, which amounted to approximately RM5,455,266 (approximately AUD\$1,872,042). An outstanding amount of RM700,000 (approximately AUD\$0.24million) will be repayable and shall be repaid by FVSB with its working capital.

The disposal of interest in PLabs is part of FFG's ongoing strategy to dispose of non-core assets that would allow the Company to focus more on the core areas of the technology and consumer internet business that the Company would like to focus on.

– End –

About Fatfish Blockchain Limited

Fatfish Blockchain Limited (**ASX: FFG, US: FFTF**) is a publicly traded international venture investment and development firm. FFG partners with entrepreneurs and experienced executives to build and grow tech businesses via a co-entrepreneurship model. FFG focuses on emerging global technology trends, specifically FFG has been investing strategically across various sectors of **blockchain, fintech and consumer internet** technologies.

Fatfish is currently invested in the highly viable sectors of Blockchain and Consumer Internet:

- (i) **Blockchain Technology** – cryptocurrency exchange; cryptomining business, blockchain focussed fund management business; and



Fatfish Blockchain Limited

(ACN 004 080 460)
Level 4, 91 William Street
Melbourne VIC 3000
Australia

www.fatfish.co

- (ii) **Consumer Internet** – A portfolio of companies that focus on digital entertainment, fintech, e-commerce and enterprise software. The portfolio includes iCandy Interactive Ltd (ASX: ICI), Cloudeon Berhad (MYX: CLOUD), Beam Space, iFashion Group, Fatberry, Lunch Actually, iSecrets, Stilla, Wheelys and many others.

FFG operates from its international venture hubs located in Singapore, Kuala Lumpur and Stockholm.

For more details, please contact:

ir@fatfish.co or visit www.fatfish.co

For personal use only