

ASX Announcement
30 April 2019

LOAN AGREEMENT

Manalto Limited (ASX:MTL) (**Manalto** or the **Company**) is pleased to announce that it has entered into a Loan Agreement with major shareholder, Anglo Menda Pty Ltd (**Anglo**).

Under the Loan Agreement, Anglo will advance \$100,000 to the Company within 5 business days as an unsecured interest-free loan for the Company's general working capital requirements.

The loan must be repaid 6 months from the date of the advance. The loan is repayable in cash or, subject to shareholder approval, by conversion to Manalto shares, at a conversion price of:

- the issue price under the first capital raising undertaken by the Company of at least \$100,000 (exclusive of the loan amount) after the date of the Loan Agreement; or
- if no such capital raising is undertaken, \$0.001 per share.

The Company notes that Anglo is a company controlled by Mr Adam Blumenthal. As previously announced on 12 April 2018, ASX advised the Company that, in ASX's opinion the relationships between:

- the Company on the one hand and Mr Blumenthal (among others) and entities controlled by him (including Anglo) on the other; and
- the directors of the Company (who are related parties of the Company) on the one hand and Mr Blumenthal and Anglo (among others) on the other,

are such that any issue of equity securities by the Company to Mr Blumenthal or Anglo (among others) ought to be approved by the ordinary shareholders of the Company under ASX Listing Rule 10.11.

Accordingly, the Company intends to seek the approval of its ordinary shareholders (other than Mr Blumenthal and his associates) for the issue of shares to Anglo (or its nominees) on conversion of the loan under the Loan Agreement. Shareholder approval will also be sought under section 611, item 7 of the Corporations Act on the basis that Mr Blumenthal's voting power in the Company is likely to increase above 20% if the loan is converted into shares.

The Company will issue a notice of meeting to convene the necessary shareholder meeting in due course.

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ENDS

The Board of Directors
Manalto Limited

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About Manalto Limited

Manalto is an integrated technology company focusing on social media and e-commerce solutions for SMBs and enterprises. Manalto's purpose has and will remain to find a number of ways to service business consumers looking to market and transact (e-commerce) on the internet. Manalto Enterprise is a cloud-based social media management software that enables enterprises to efficiently manage their social media presence across multiple social platforms, at scale, with alignment to their structure. The Manalto solution delivers controls to support brand management and risk management across social media. Manalto saves time, money and resources, while allowing visibility to ensure real-time customer service and engagement. For further information visit manalto.com.

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