

**7 May 2019**

**Appointment of London Broker**

Pensana Metals Limited (ASX:PM8 or the Company) is pleased to announce the appointment of RFC Ambrian as broker and agent to the Company in advance of a planned listing on the Standard List of the London Stock Exchange.

RFC Ambrian's role will be to provide on-going support, advice and guidance to the Company in respect of the marketing of the Company's shares in the UK and Europe.

**Tim George, CEO of Pensana commented:**

*"I am delighted that the Board has appointed RFC Ambrian to this important role as we seek to increase investor awareness of the Pensana story ahead of our planned listing on the LSE.*

*We look forward to working with Charlie Cryer and his team to bring to investors what is, in our opinion, one of the most exciting plays on the ongoing revolution in motive power available anywhere in the world."*

**Charles Cryer, Head of RFC Ambrian London commented:**

*"We are very pleased to be appointed to this role by Pensana and excited to be working with them as they seek to engage with UK and European investors. The NdPr space offers a fantastic opportunity for investors; and Pensana's world class resource, excellent logistics and strong business model gives them a terrific platform from which to deliver superior returns."*

**ENDS**

For further information

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## **NOTES TO EDITORS**

As the world moves towards zero emissions NdPr electric motors will be at the core of our clean energy future.

The electrification of motive power is the biggest energy transformation in history.

A major NdPr supply shortfall is predicted by 2021. Meanwhile China controls well over 96% of the world's NdPr production.

Pensana Metals Ltd has a globally significant NdPr deposit at the Longonjo NdPr Project in Angola.

Longonjo is located close to major transport links and infrastructure which is the key to project development.