

10 May 2019

Update on sale of Australian Bulk Liquid Terminals

On 4 March 2019, GrainCorp Limited (“**GrainCorp**”) announced the proposed sale of its Australian Bulk Liquid Terminals business to ANZ Terminals, subject to a condition that GrainCorp did not enter into a change of control transaction or other material alternative transaction before 10 May 2019. GrainCorp advises that this condition has now been satisfied.

The sale of the Australian Bulk Liquid Terminals business remains subject to certain other conditions and regulatory approvals, including Foreign Investment Review Board and Australian Competition and Consumer Commission, with whom the parties intend to cooperate closely.

Please see GrainCorp’s ASX announcement on 4 March 2019 for further information.

Further updates on progress with the transaction will be provided as appropriate.

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