



Oil Search

ASX Announcement

2019 Annual Meeting Resolutions

10 May 2019

In accordance with ASX Listing Rule 3.13.2, Oil Search Limited (the Company) advises that, Ordinary Business resolutions 2, 3 and 4, and Special Business resolutions 1, 2 and 3 considered at the Company's Annual Meeting held on Friday 10 May 2019 were approved by the Meeting.

The Annual Meeting resolved to:

ORDINARY BUSINESS

2. Re-elect Dr Agu Kantsler as a director of the Company.
3. Re-elect Sir Mel Togolo as a director of the Company.
4. Re-appoint Deloitte Touche Tohmatsu as the Company's auditor and to authorise the directors to fix the fees and expenses of the auditor.

SPECIAL BUSINESS

1. Approve the award of 286,700 Performance Rights to Managing Director, Mr Peter Botten.
2. Approve the award of 228,242 Restricted Shares to Managing Director, Mr Peter Botten.
3. Approve the increase of A\$500,000, to A\$3,000,000, in the maximum aggregate amount that may be paid to Non- Executive Directors by way of fees in any calendar year.

The attached slides summarise the proxy voting and poll results in respect of each of the Ordinary Business and Special Business resolutions.

STEPHEN GARDINER

Group Secretary

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Group Secretary

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2019 ANNUAL MEETING

Rising to the challenge

10 MAY, 2019 | Hilton Hotel, Port Moresby, PNG

OIL SEARCH LIMITED | ARBN 055 079 868 | ASX: OSH | POMSoX: OSH | US ADR: OISHY

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FORMAL BUSINESS – PROXY & POLL RESULTS

2019 Annual Meeting | 10 May, 2019 | *Rising to the challenge*

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ORDINARY BUSINESS RESOLUTION 1

To receive and consider the financial statements for the Company, together with the Directors' Report and the Auditor's Report, for the year ended 31 December 2018.



ORDINARY BUSINESS RESOLUTION 2

To re-elect Dr Agu Kantsler as a director of the Company.

Dr Kantsler retires in accordance with clause 15.3(b) of the Company's Constitution and, being eligible to do so, offers himself for re-election.



Votes FOR:	1,079,948,744
Votes AGAINST:	72,901,916
Open proxy votes (Chairman):	2,930,802

The motion was carried as an ordinary resolution on a poll, the results of which are:

Votes FOR:	1,083,947,515
Votes AGAINST:	72,901,916
ABSTAINED:	17,370,092

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ORDINARY BUSINESS RESOLUTION 3

To re-elect Sir Melchior (Mel) Togolo as a director of the Company.

Sir Mel retires in accordance with clause 15.3(b) of the Company's Constitution and, being eligible to do so, offers himself for re-election.



Votes FOR: 1,168,459,756

Votes AGAINST: 915,190

Open proxy votes (Chairman): 2,931,527

The motion was carried as an ordinary resolution on a poll, the results of which are:

Votes FOR: 1,172,460,467

Votes AGAINST: 915,190

ABSTAINED: 843,866

ORDINARY BUSINESS RESOLUTION 4

In accordance with Section 190 of the Companies Act (1997), to appoint an auditor and in accordance with Section 191 of the PNG Companies Act (1997) to authorise the directors to fix the fees and expenses of the auditor.

Deloitte Touche Tohmatsu retires in accordance with Section 190 of the PNG Companies Act (1997) and being eligible to do so, offers itself for re-appointment.

Votes FOR: 1,161,563,204

Votes AGAINST: 5,706,059

Open proxy votes (Chairman): 2,962,248

The motion was carried as an ordinary resolution on a poll, the results of which are:

Votes FOR: 1,165,587,657

Votes AGAINST: 5,706,059

ABSTAINED: 2,925,807

SPECIAL BUSINESS RESOLUTION 1

To approve the award of 286,700 Performance Rights to Managing Director, Mr Peter Botten, pursuant to the rules and terms of issue of the Long-Term Incentive Plan (LTI Plan).

Votes FOR: 1,126,909,336

Votes AGAINST: 21,164,909

Open proxy votes (Chairman): 2,952,418

The motion was carried as an ordinary resolution on a poll, the results of which are:

Votes FOR: 1,130,929,575

Votes AGAINST: 21,164,909

ABSTAINED: 19,499,743



SPECIAL BUSINESS RESOLUTION 2

To approve the award of 228,242 Restricted Shares to Managing Director, Mr Peter Botten, pursuant to the LTI Plan by way of a mandatory deferral of 50% of the Managing Director's short-term incentive in respect of the 2018 year.

Votes FOR:	1,043,620,570
Votes AGAINST:	104,410,346
Open proxy votes (Chairman):	2,955,766

The motion was carried as an ordinary resolution on a poll, the results of which are:

Votes FOR:	1,047,643,667
Votes AGAINST:	104,410,836
ABSTAINED:	19,539,724

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SPECIAL BUSINESS RESOLUTION 3

To approve the increase of A\$500,000, to A\$3,000,000, in the maximum aggregate amount that may be paid to Non-Executive Directors by way of fees in any calendar year.

Votes FOR:	1,160,544,163
Votes AGAINST:	3,742,353
Open proxy votes (Chairman):	2,768,558

The motion was carried as an ordinary resolution on a poll, the results of which are:

Votes FOR:	1,164,365,438
Votes AGAINST:	3,744,153
ABSTAINED:	3,371,792

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