

13 MAY 2019

BEACON SETTLEMENT COMPLETED

The Directors of Aspermont Ltd (ASX:ASP) are pleased to inform the ASX that a full and binding Settlement Deed (Deed) has been agreed and finalised between Aspermont Ltd, Gainwealth Group Ltd and Beacon Events Ltd resolving all outstanding matters relating to the joint venture between the parties.

Under the Deed, Aspermont has received a cash payment of AUD\$0.5 million in exchange for the termination of all claims relating to the outstanding Loan Note, Options Agreement and other intercompany liabilities between the parties.

As a result of the settlement, Aspermont will report a one off, non-cash charge to net profits and net assets of \$4.9 million in its forthcoming half year results release.

Alex Kent, Managing Director noted, "Aspermont is delighted to turn the corner on many years of legal disruption and finally be able to resolve this distraction. We can now dedicate all of management's time and focus on executing our accelerated growth strategy and building the new Aspermont."

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About Aspermont

Aspermont is the leading media services provider to the global mining and resources industry and delivers high value, premium subscription-based content through digital, print, conferencing and events channels. Aspermont's portfolio includes brands such as *Mining Journal*, *Mining Magazine*, *Australia's Mining Monthly* and *MiningNews.net*. Aspermont successfully restructured over recent years to transition from print to become the global digital media distributor to the mining and resource industry and is focused on scaling new content solutions to better serve new territories and sectors.

Aspermont is listed on the Australian Stock Exchange (ASX: ASP) with offices in London, Perth, Sydney, Denver and Belo Horizonte.

For more information please see: www.aspermont.com

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