

16 May 2019

ASX Announcement

## **GOLD ASSET – APPEAL DECISION**

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Connected IO Limited (ASX:CIO) (the Company) refers to its announcements made on 19 June 2017, 8 November 2017, 2 July 2018 and 19 July 2018 regarding:

- the Company's application for E37/1232 and Mr Andrew Paterson's application for judicial review of the Minister for Mines' decision to terminate his application for E37/1220 which overlaps the same area as the Company's application for E37/1232;
- the decision of a single judge of the Supreme Court of Western Australia to grant Mr Paterson's application for judicial review; and
- the Company's appeal to the Court of Appeal Division of the Supreme Court of Western Australia.

The Court of Appeal has dismissed the Company's appeal and ordered the Company to pay Mr Paterson's costs of the appeal.

The effect of the appeal decision is that the applications will return to the Minister of Mines for determination.

The Company is disappointed with this decision however the Company plans to seek that the Minister for Mines' again terminates Mr Paterson's application for E37/1220 on the basis that it is in the public interest. The Company will provide further updates shortly.

### **ABOUT CONNECTED IO**

Connected IO Limited is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar "IOT" (Internet of Things) sector. Connected IO specializes in machine to machine ("M2M") connectivity, providing hardware and software solutions to some of the world's largest companies. Connected IO's software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.