

ASX Announcement

17 May 2019 NRW Holdings Limited 181 Great Eastern Highway Belmont, 6104, Western Australia

Australian Securities Exchange Perth

NRW awarded Koodaideri Rail Formation South Earthworks contract.

NRW Holdings Limited (ASX:NWH) is pleased to advise that it has been awarded the Koodaideri Rail Formation South Earthworks contract by Rio Tinto.

The Project scope includes the construction of approximately 73 kms of new rail embankment, a new mine access road and associated road works along the Koodaideri rail alignment.

The project value is in excess of \$137 million and is expected to have a duration of approximately 70 weeks with site works commencing in August 2019. At its peak there will be over 300 site based personnel required for the project.

Commenting on the award NRW's Chief Executive Officer Jules Pemberton stated,

"I am delighted that NRW has been awarded the Koodaideri Rail Formation South contract by Rio Tinto.

NRW has a long history of civil construction expertise in the Pilbara and has been involved in the successful delivery of numerous Greenfield and Brownfield projects for Rio Tinto since 2002.

Since then NRW has also constructed more than 900 kms of rail formation across the Pilbara providing work for thousands of Australians and supporting local industries, traditional landowners and suppliers.

This contract also follows the recent award of the Koodaideri plant site earthworks contract where construction has already commenced".

Kim Hyman Company Secretary

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About NRW Holdings Limited:

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NRW is a diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales, Queensland and Victoria. NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also offers a leading original equipment manufacturing (OEM) and innovative materials handling design capability with comprehensive additional experience for refurbishment and rebuild service for earthmoving equipment and machinery.