

30 May 2019

## **SRG Global secures six-year, circa \$45m Asset Services term contract with OneSteel**

### Highlights:

- **SRG Global has been awarded a long-term contract with OneSteel in Whyalla, South Australia**
- **Term contract for an initial four-years, with options for a further two years**
- **Total estimated revenue under the contract is ~\$30m over the initial four-year term, and ~\$45m assuming the options are exercised**
- **Project scope includes:**
  - **Installation of refractory products**
  - **Gunning and casting of Steelworks materials**
  - **Installation of refractory anchors**

SRG Global (ASX: SRG) is pleased to announce that it has finalised a long-term contract with GFG Liberty OneSteel (OneSteel). SRG Global will provide refractory services throughout the Whyalla Steelworks site incorporating the pellet plant, ironmaking, steelmaking and steel products assets.

The contract is for an initial four-year term with options for a further two years. Works under this contract are expected to generate revenue of ~\$45 million over the six-year term or ~\$30 million over the initial four-year term.

The contract is clear evidence of the benefits that are being delivered through the creation of SRG Global, an engineering-led specialist construction, maintenance and mining services group operating across the entire asset life cycle. The award of this refractory services contract at Whyalla Steelworks will complement existing works being undertaken by SRG Global's Mining Services division, which has been operating in the region since 2012.

SRG Global Managing Director, David Macgeorge said, *"We are extremely pleased that SRG Global has been awarded this long-term contract. It highlights our depth of experience in complex asset services and is further evidence of the diverse capabilities we offer as a combined entity. We look forward to working closely with our new partner, OneSteel."*

*The contract award is significant in that it aligns with SRG Global's long-term strategy of securing a greater proportion of recurring revenue contracts in the asset services sector. It is also a considerable achievement in leveraging our refractory services expertise to significantly bolster work in hand."*

Daniel Schmidt, Manager Sourcing & Procurement at GFG Whyalla commented, *"GFG Liberty OneSteel has been impressed with the capability and performance of SRG Global in recent months and now looks forward to building a long-term partnership at our Whyalla operations."*

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**About SRG Global**

SRG Global is an engineering-led specialist construction, maintenance and mining services group operating across the entire asset lifecycle.

In March 2018 SRG Limited ("SRG") acquired TBS Group ('TBS'), a specialist industrial contractor in asset and infrastructure maintenance services. Six months later, SRG and Global Construction Services Ltd ('GCS') merged to form SRG Global.

For more information about the variety of services offered by SRG Global, click [here](#).

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