

30 May 2019

AVA RISK GROUP LIMITED ANNOUNCES COMPLETION OF CAPITAL RAISING

AVA Risk Group Limited (**ASX.AVA**) (“**AVA**” or the “**Company**”) is pleased to announce that it has received firm commitments to raise \$3,250,000 in an institutional placement to sophisticated and institutional investors (“**Placement**”).

New fully paid ordinary shares in the Company will be issued at an offer price of \$0.14 per share, and will rank equally with existing AVA shares.

Canaccord Genuity (Australia) Limited acted as lead manager to the Placement, which was strongly supported by new and existing investors in the Company.

The proceeds of the Placement will be applied to fund:

- working capital for current and forecast Aura AI-2 orders;
- Aura IQ current development, initial orders received, and forecast for Q1FY20; and
- general working capital requirements and costs of the Placement.

Commenting on the Placement, AVA Chairman David Cronin said, “We are very encouraged by the level of support from our investors, both new and existing, for AVA. The funds raised from the Placement, and our recent contract wins together position AVA to fully capitalise on our pipeline of potential new clients.”

Settlement of the Placement is scheduled to occur on Tuesday, 4 June 2019, with allotment and quotation of shares expected to occur on the ASX on Wednesday, 5 June 2019.

Kim Clark
Company Secretary
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About the Ava Group

The Ava Group is a market leader in the provision of risk management services and technologies, trusted by some of the most risk conscious commercial, industrial, military and government clients in the world.

The Group features a range of complementary solutions including Future Fibre Technologies (FFT) for intrusion detection for perimeters, pipelines and data networks, BQT Solutions (BQT) for biometric and card access control as well as AVA Global for secure international logistics and storage of high value assets.

Through decades of innovation, the Ava Group continues to build upon a comprehensive portfolio of premium services and technologies for the most complex and demanding markets.