

COURT APPROVAL OF THE SCHEME OF ARRANGEMENT

Verdant Minerals Ltd (ASX: VRM) announces that today the Federal Court of Australia (the **Court**) made orders approving the scheme of arrangement between VRM and VRM shareholders other than Washington H. Soul Pattinson and Company Limited (**WHSP**) (**Scheme Shareholders**) (the **Scheme**) pursuant to subsection 411(4) of the *Corporations Act 2001* (Cth). The Scheme will result in the acquisition by CD Capital Natural Resources Fund III LP (**CD Capital**) of all of the issued shares in VRM other than shares held by WHSP.

VRM expects to lodge a copy of the Court's orders with the Australian Securities and Investments Commission (**ASIC**) on Monday, 3 June 2019, at which time the Scheme will become effective. Subject to lodgement of the Court's orders with ASIC, the Scheme is expected to be implemented on Tuesday, 18 June 2019.

Key dates for the Scheme are set out in the Scheme Booklet and are summarised below:

Event	Date
Effective Date	3 June 2019
Suspension of VRM shares from trading on the ASX	Close of trading on 3 June 2019
Record Date (the time and date for determining entitlements of Scheme Shareholders to Scheme consideration)	7.00pm, 11 June 2019
Implementation Date (date of transfer of shares to CD Capital and payment of Scheme consideration to Scheme Shareholders)	18 June 2019

The dates are indicative and are subject to change. Any changes will be announced on the ASX.

- ENDS -



Chris Tziolis
Managing Director
Verdant Minerals Ltd

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