

3 June 2019 – LandMark White Limited (ASX:LMW)

Document Disclosure – Secondary Incident

LMW provides the following information to ensure the market is fully informed of the disclosure of documents on a US based sharing platform called SCRIBD.

- LMW first became aware of the documents posted on SCRIBD late on Wednesday 29th May 2019.
- LMW took immediate steps to request that these documents be removed from SCRIBD.
- SCRIBD are working closely and cooperatively with LMW to ensure that the documents are removed expeditiously and information relating to the establishment of SCRIBD accounts by the criminal is provided to LMW and the NSW Police.
- LMW also took immediate steps to inform our clients of the nature of the documents disclosed as well as the steps LMW is taking to investigate the incident. LMW continues to fully and transparently communicate with key stakeholders and will update all affected stakeholders as soon as it is able to do so.
- Based on our review of the documents posted to SCRIBD it is apparent that very few of the documents had been viewed or downloaded by anyone prior to being removed (other than LMW's internal and independent response team).
- The vast majority of the documents uploaded to SCRIBD are 2017 residential "short form" valuations in PDF format and have very limited personal information recorded in them (limited to a name and address). There are no bank account or identity details included in these documents.
- Based on LMW's assessment to date, the publishing of these documents does not constitute a notifiable data breach for the purposes of the Privacy Act 1988 (Cth) and the Notifiable Data Breaches Scheme, due to the lack of personal information that might give rise to a significant risk of harm to individuals.
- The nature of these documents together with the small number of non-valuation documents loaded to SCRIBD clearly indicate that this is not a cyber-attack on LMW but rather the deliberate acts of a person known to LMW. LMW suspects that this person has taken the documents from LMW via a manual process and is attempting to damage LMW's brand and reputation. There is absolutely no indication that the person is attempting to derive personal gain from the disclosure.
- LMW is treating this activity incredibly seriously and is engaging with law enforcement to investigate the activities. LMW will support this investigation with full force, in an effort to identify the wrongdoer and prevent further activities. LMW is limited in what it can say given the ongoing investigation
- Whilst a small number of clients have again suspended workflows to LMW, the majority continue to work closely with LMW to understand the disclosure and any impact on their customers and LMW appreciates the way they are responding by supporting LMW, its employees and shareholders rather than acting in a way that ultimately rewards the criminal attempting to damage LMW's reputation.



- Following the cyber breach identified in early February 2019, LMW implemented significantly enhanced security measures that were independently reviewed by our third party, industry recognised, IT consultants and the cyber / security teams from the major banks, all which concluded that the risks of further cyber incidents had been appropriately mitigated. This allowed the banks to reinstate LMW on their valuation panels over the last 1-2 months.
- This latest release of documents does not, in any way, reverse the conclusions reached with respect to LMW's security environment and accordingly we do not believe that it is necessary for banks to re-suspend LMW.
- LMW will continue to work with our clients to ensure any new panel suspensions are lifted as soon as possible.
- If the perpetrator is allowed to succeed in their efforts to damage LMW's brand and reputation, this will have implications for the wider valuation industry's viability. Further, if the approach of dumping internal documents on the web successfully damages LMW, its employees and shareholders, it opens an avenue for disgruntled employees of other organisations to do the same. This activity must be deterred, and we thank the wider community for its support (and look forward to further support) to stamp this activity out.

John Wise
Company Secretary

About LMW

Founded in 1982 and listed on the Australian Stock Exchange in 2003, LMW has a long and proud heritage of providing independent professional property services to people and companies across Australia.

LMW has over 400 highly-skilled people and offers a wide range of services which includes commercial and residential valuations, research, and property advice with a focus in providing unrivalled property services that minimise the risks to our clients.

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