

NEW CUSTOMER ENGAGEMENTS STRENGTHEN B2B REVENUE BASE

- **New B2B Enterprise customers include G4S Australia, two divisions of Singtel Optus Pty Limited, Kennards Hire and National Hearing Care Australia**
- **B2B-driven Annualised Recurring Revenue base continues to grow at a steady rate with an additional A\$350,000 added in May alone – grows ARR by 3%**
- **CV1 sales force set to be expanded in coming weeks following the appointment of several sales professionals to accelerate B2B growth**

Leading online integrated screening and verification company, CV Check Limited (“CV1”) is pleased to confirm that its Business-to-Business segment (B2B) continues to grow rapidly with over 10 new Large Enterprise customer engagements secured this month alone.

Despite the Federal Election being held in May, CV1 continued to deliver very pleasing and steady growth in its B2B division.

Notable new customers include G4S Australia Limited, Kennards Hire, Baptistcare, Bluefin Resources Pty Ltd, Bluestone Resources Inc., National Hearing Care Australia, two additional Singtel Optus Pty Limited satellite divisions, a major hotel chain and an industry peak body which combined add a further ~A\$350,000 (over 3%) of Annualised Recurring Revenue (ARR) to CV1's growing B2B segment.

Given the effectiveness and level of growth achieved to date with only a small team of dedicated sales staff, CV1 is now in a position to confidently add resources to accelerate B2B growth. With necessary support resources such as marketing and skilled account management teams bolstered during recent months, several experienced sales staff doubling the sales team are in the process of being appointed and onboarded.

CV1 Chief Executive Officer Rod Sherwood commented "CV1 continues to add Large Enterprise and Corporate B2B customers at a steady clip and, given our 90%+ customer retention rate, that is delivering a healthy increase in highly predictable and sticky ARR.

"The success of coupling our high calibre technology platform with a well-tailored account management model has the business well positioned. This proven model allows us to now confidently invest in additional high-quality resources to further accelerate growth in our B2B division. With tendering activity in the B2B segment currently running at record levels, we will continue building high quality B2B revenue streams."

-ENDS-

For further information, please contact:

Rod Sherwood, CEO

Investors@cvcheck.com

+61 427 497 039

For personal use only



About CV Check Limited: CV1 is an expanding business with growing revenue streams through the provision of its check products to employers, industry associations and individuals via the CVCheck brand on its proprietary online platform cvcheck.com. The Company has been operating for more than 10 years and in the process has developed a world-class online platform providing a comprehensive range of checks across the globe. CV Check Limited is a listed public company quoted under the ticker CV1 on the Australian Securities Exchange (ASX).

For personal use only

CV Check Ltd

ABN 25 111 728 842

T: (+61) 8 9388 3000

F: (+61) 8 6316 1435

E: info@cvcheck.com

PO Box 140, Osborne Park
Western Australia 6917

cvcheck.com