

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cobalt Blue Holdings Limited (ASX:COB)
ABN	90 614 466 607

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Josef Kaderavek
Date of last notice	24 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect			
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <Kaderavek Family Trust A/C> Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <Kaderavek Superfund A/C>			
Date of change	28 May and 3 June 2019			
No. of securities held prior to change	Number of Shares		Number of Options	
	Un-escrowed	Escrowed	Un-escrowed	Escrowed
Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <Kaderavek Family Trust A/C>	50,000	950,000	-	2,750,000
Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <Kaderavek Superfund A/C>	450,500	1,325,000	750,000	-
Total	500,500	2,275,000	750,000	2,750,000
Class	Shares			
Number acquired	149,500			
Number disposed	Nil			

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$20,925 (i.e. 100,000 shares at \$0.135 and 49,500 shares at \$0.15)			
No. of securities held after change	Number of Shares		Number of Options	
	Un-escrowed	Escrowed **	Un-escrowed	Escrowed **
Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <Kaderavek Family Trust A/C>	1,000,000	-	2,750,000 *	-
Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <Kaderavek Superfund A/C>	1,925,000	-	750,000 *	-
Total	2,925,000	-	3,500,000	-
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade			

* 2,750,000 options, with an exercise price of \$0.25, expiring on 2 May 2020 and 750,000 options, with an exercise price of \$0.30, expiring on 10 July 2021.

** ASX-restricted securities (2,275,000 shares, and 2,750,000 options with an exercise price of \$0.25 and an expiry date of 2 May 2020) were released from escrow on 2 February 2019.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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