

NetComm retracts Proxy Advisor Announcement

6 June 2019 (Sydney):

NetComm Wireless Limited (ASX:NTC) (NetComm) refers to its announcement dated 29 May 2019 titled “Proxy Advisers recommend Scheme of Arrangement” (29 May Announcement), in which it announced that CGI Glass Lewis and Institutional Shareholder Services Inc (Proxy Advisors) had made certain recommendations in relation to voting on the proposed scheme of arrangement with Casa Systems Inc. (Scheme).

It has subsequently been pointed out to NetComm that releasing the recommendations of the Proxy Advisers without providing the underlying rationale may be misleading.

For these reasons, NetComm retracts the 29 May Announcement and advises shareholders that no reliance should be placed on the 29 May Announcement. NetComm cautions investors from using the 29 May Announcement as a basis for their decision to vote in favour or against the Scheme.

-ENDS-

For more information

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About NetComm Wireless

NetComm Wireless Limited (ASX: NTC) is a leading developer of Fixed Wireless broadband, wireless M2M/Industrial IoT and Fibre and Cable to the distribution point (FTTdp / CTTdp) technologies that underpin an increasingly connected world. Our Listen. Innovate. Solve. methodology supports the unique requirements of leading telecommunications carriers, core network providers, system integrators, government and enterprise customers worldwide.

For over 35 years, NetComm Wireless has engineered new generations of world first data communication products and is now a globally recognised communications technology innovator. Headquartered in Sydney (Australia), NetComm Wireless has offices in the US, Europe/UK and New Zealand.

For more information visit: www.netcomm.com