

Thursday 13th June 2019

ASX Announcement – MICRO-X LIMITED (ASX: MX1)

RESEARCH AND DEVELOPMENT INCENTIVE SECURED LOAN DRAWDOWN

Micro-X Limited ('**Micro-X**') is pleased to provide an update on the forward financing facility of \$3.0M secured against Micro-X's projected FY2019 AusIndustry R&D Tax Incentive refund that was announced on 30th April 2019.

The remaining drawdown of \$1.5M which was subject to the completion of due diligence has been approved and received into our bank account on 12th June 2019.

For further information please contact:

Mr Peter Rowland
Managing Director, Micro-X Limited
Telephone: +61 418 844 981
prowland@micro-x.com
www.micro-x.com

About Micro-X: Micro-X Limited ("**MX1**") is an Australian Securities Exchange listed company developing and commercialising a range of highly innovative products based on proprietary carbon nanotube emitter technologies exclusively licensed and sourced from XinRay Systems Inc., a US based technology developer. These technologies enable the miniaturisation of a number of X-ray applications relevant to large global markets.

The Company has three initial products in its development pipeline – a mobile medical x-ray imager for hospitals, a version for deployed military use and a mobile security back-scatter imager. It is establishing manufacturing for these products in an ISO13485 certified facility in Tonsley, South Australia.