

Amerigo Vespucci Update

Fremont Petroleum Corporation Ltd (ASX: FPL) (“Fremont” or “the Company”) advises that, further to the operational update provided yesterday on the Amerigo Vespucci #1 well, the company has posted video footage on its website www.FremontPetroleum.com of oil being evacuated from the well bore in preparation for completion works that commence next week. As advised, the presence of oil from the deeper formations of the well is highly encouraging.

Further video footage showing recent flaring of the JW. Powell well and drilling operations on Amerigo Vespucci #1 well have also been posted.

Updates on operational progress will be provided early next week.

– ENDS –

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ABOUT FREMONT PETROLEUM CORPORATION LTD

Fremont Petroleum Corporation (FPC) is an Oil & Gas production and development company founded in 2006 and headquartered in Florence Colorado USA with its Australian office in Sydney, Australia. The company has operations in Colorado and Kentucky. The primary focus is the development of the second oldest oilfield in the US in Fremont County. The Florence Oil field which hosts FPC’s 19,417-acre Pathfinder project was discovered in 1881. Standard Oil & Continental Oil (Conoco) were producers. With new technology, the Florence Oil field is one of the most economic fields in the US, and is much larger and more prolific than originally understood. FPC is listed on the Australian Securities Exchange (ASX: FPL).

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