

Company Update – Outcome of Supreme Court Application

Animoca Brands Corporation Limited (ASX:AB1) (**Company**) refers to its market announcements on 23 May 2019, 7 June 2019 and 13 June 2019, and its prospectus dated 3 June 2019 (**Prospectus**), regarding its application to the Supreme Court of Western Australia (**Court**) in relation to shares issued without disclosure on 7 September 2018, 16 November 2018, 13 December 2018, 25 January 2019 and 16 April 2019 (**Relevant Shares**).

The Company is pleased to announce that it obtained orders from the Court today declaring that any offer for sale or sale of Relevant Shares from their respective issue dates until the Prospectus was lodged were not invalid by reason of the failure to issue a valid cleansing notice or prospectus, and any consequent failure by shareholders to provide disclosure in relation to the offers and sales of shares.

The full terms of the orders made by the Court are **attached** to this announcement.

The Company has informed ASX of this development and anticipates that its shares will resume trading imminently.

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About Animoca Brands

Animoca Brands (ASX: AB1) leverages gamification, blockchain, and artificial intelligence technologies to develop and publish a broad portfolio of mobile products including games such as *The Sandbox*, *Crazy Kings*, and *Crazy Defense Heroes* as well as products based on popular intellectual properties such as Garfield, Snoopy, Thomas & Friends™, Ever After High and Doraemon. Animoca Brands' portfolio of blockchain investments and partnerships includes Dapper Labs, WAX, Harmony, and Decentraland, and it is also the exclusive China distributor of *CryptoKitties*. The Company is based in Hong Kong, Canada, Finland, and Argentina. For more information visit www.animocabrands.com or get updates by following Animoca Brands on [Facebook](#) or [Twitter](#).

Contact: press@animocabrands.com

Animoca Brands Corporation Limited
ACN 122 921 813
Level 12, 225 George Street, Sydney NSW 2000
<http://www.animocabrands.com/>



IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/126/2019

EX PARTE:

**ANIMOCA BRANDS CORPORATION
LIMITED (ACN 122 921 813)**

First Plaintiff

**ORDER OF JUSTICE HILL
MADE 14 June 2019**

**UPON APPLICATION of the plaintiff by originating process filed 6 June 2019
AND UPON READING the affidavits filed by the plaintiffs AND UPON
HEARING Mr A J Papamatheos of counsel for the plaintiff IT IS ORDERED
that:**

1. Pursuant to section 1322(4)(a) of the Corporations Act, it is declared that any offer for sale or sale of the quoted securities being 21,428,573 ordinary fully paid shares in the plaintiff during the period after their issue on 7 September 2018 to 3 June 2019 (inclusive) is not invalid by reason of:
 - (a) the failure of a notice, purportedly issued under section 708A(5)(e) of the Corporations Act, to exempt the sellers from the obligation of disclosure under the Corporations Act; and
 - (b) the sellers' consequent failure to comply with sections 707(3) and 727(1) of the Corporations Act.
2. Pursuant to section 1322(4)(c) of the Corporations Act, any sellers of securities referred to in order 1 be relieved from any civil liability arising out of a contravention of sections 707(3) and 727(1) of the Corporations Act.
3. Pursuant to section 1322(4)(a) of the Corporations Act, it is declared that any offer for sale or sale of the quoted securities being 20,381,168 ordinary fully paid shares in the plaintiff during the period after their issue on 16 November 2018 to 3 June 2019 (inclusive) is not invalid by reason of:
 - (a) the failure of a notice, purportedly issued under section 708A(5)(e) of the Corporations Act, to exempt the sellers from the obligation of disclosure under the Corporations Act; and
 - (b) the sellers' consequent failure to comply with sections 707(3) and 727(1) of the Corporations Act.
4. Pursuant to section 1322(4)(c) of the Corporations Act, any sellers of securities referred to in order 3 be relieved from any civil liability arising out of a contravention of sections 707(3) and 727(1) of the Corporations Act.

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5. Pursuant to section 1322(4)(a) of the Corporations Act, it is declared that any offer for sale or sale of the quoted securities being 54,074,080 ordinary fully paid shares in the plaintiff during the period after their issue on 13 December 2018 to 3 June 2019 (inclusive) is not invalid by reason of:
- (a) the failure of a notice, purportedly issued under section 708A(5)(e) of the Corporations Act, to exempt the sellers from the obligation of disclosure under the Corporations Act; and
 - (b) the sellers' consequent failure to comply with sections 707(3) and 727(1) of the Corporations Act.
6. Pursuant to section 1322(4)(c) of the Corporations Act, any sellers of securities referred to in order 5 be relieved from any civil liability arising out of a contravention of sections 707(3) and 727(1) of the Corporations Act.
7. Pursuant to section 1322(4)(a) of the Corporations Act, it is declared that any offer for sale or sale of the quoted securities being 69,019,930 ordinary fully paid shares in the plaintiff during the period after their issue on 25 January 2019 to 3 June 2019 (inclusive) is not invalid by reason of:
- (a) the failure of a notice, purportedly issued under section 708A(5)(e) of the Corporations Act, to exempt the sellers from the obligation of disclosure under the Corporations Act; and
 - (b) the sellers' consequent failure to comply with sections 707(3) and 727(1) of the Corporations Act.
8. Pursuant to section 1322(4)(c) of the Corporations Act, any sellers of securities referred to in order 7 be relieved from any civil liability arising out of a contravention of sections 707(3) and 727(1) of the Corporations Act.
9. Pursuant to section 1322(4)(a) of the Corporations Act, it is declared that any offer for sale or sale of the quoted securities being 32,353,202 ordinary fully paid shares in the plaintiff during the period after their issue on 16 April 2019 to 3 June 2019 (inclusive) is not invalid by reason of:
- (a) the failure to issue a prospectus under section 708A(11) of the Corporations Act to exempt the sellers from the obligation of disclosure under the Corporations Act; and
 - (b) the sellers' consequent failure to comply with sections 707(3) and 727(1) of the Corporations Act.
10. Subject to order 11, pursuant to section 1322(4)(c) of the Corporations Act, any sellers of securities referred to in order 9 be relieved from any civil liability arising out of a contravention of sections 707(3) and 727(1) of the Corporations Act.
11. Order 10 does not apply to Mr Fredrik Wahrman or Mr Niklas Wahrman.
12. A sealed copy of these orders is to be served on the Australian Securities and Investments Commission (ASIC) as soon as reasonably practicable and upon service of these orders on ASIC. ASIC is to include these orders on its database.
13. A copy of these orders is to be given to each person to whom the securities referred to in orders 1, 3, 5, 7 and 9 were issued and as soon as reasonably practicable the plaintiff is to publish an announcement to the Australian Securities Exchange (ASX) in which a copy of these orders is included.
14. The plaintiff make a request forthwith of the ASX for the classes of securities 'AB1' and 'AB10' to be reinstated.
15. For a period of 42 days from the date of reinstatement by the ASX of the classes of securities 'AB1' and 'AB10' and the publication of these orders on the ASX website, any person who claims to have suffered substantial injustice or is likely to suffer substantial injustice by the making of

any or all of these order has liberty to apply to vary or to discharge them within that period.

16. There be no order as to costs.

BY THE COURT

THE HONOURABLE JUSTICE J HILL



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