

**JOHNS LYNG GROUP LIMITED  
(ASX: JLG)****ASX & Media Release**

17 June 2019

**Johns Lyng Group Limited provides forecast upgrade for FY19**

Johns Lyng Group Limited (ASX:JLG) is pleased to provide a further forecast revenue and EBITDA upgrade of c.7.5% and c.5% respectively for the full 2019 financial year. The advice follows an earlier forecast upgrade of c.4% to revenue and c.8% to EBITDA for the full year, provided at February's 1H19 report.

The robust performance is primarily driven by revenue from non-forecast catastrophe (CAT) recovery work, predominantly relating to the Sydney hailstorm in December and the Townsville flooding event in February.

Strong trading in the Insurance Building and Restoration Services division's core business-as-usual (BAU) segment has also underpinned the result.

Key metrics:

- Revenue: **\$319m (+7.5% / +\$22.3m on Feb '19 forecast)**
- Operating EBITDA: **\$20.9m (+5% / +\$1m)<sup>1</sup>**
- Total EBITDA: **\$25.4m (+4.1% / +\$1m)<sup>2</sup>**

<sup>1</sup> Excludes c.\$4.6m profit from divestment of CHR and Sankey businesses in July 2018

<sup>2</sup> Includes c.\$4.6m profit from divestment of CHR and Sankey businesses in July 2018

JLG CEO Scott Didier said this result was particularly pleasing and reflected both the strength of the Group's core offering and its unparalleled capacity to respond to catastrophic events.

"This has been a very successful year for the Group, and this result is a product of the market-leading national presence we've worked very hard to build," Mr Didier said.

"It's significant that our core BAU business was the real backbone of our strong first half performance, and that those segments continued to perform well in the second half.

"We expected an uplift in the second half from work in Townsville, which is reflected in this forecast earnings upgrade. These non-forecast events are the bonus to our core work and so this result is especially pleasing.

"The result is only as good as our ability to respond to these events however and this performance demonstrates the impressive capability of our people and our national network.

"Importantly, we're pleased to have played a central role in helping the people of Townsville, and Central NSW, recover from these disasters.

Mr Didier said that JLG had a strong pipeline of BAU work for FY20, while revenues from CAT events in Sydney and Townsville would continue to flow through.

**ENDS**

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**About Johns Lyng Group Limited** Johns Lyng Group Limited is an integrated building services group delivering building and restoration services across Australia. The Group's core business is built on its ability to rebuild and restore a variety of property and contents after damage by insured events (e.g. impact, weather and fire events).

Beginning in 1953, the Group has grown into a national business with over 550 employees servicing a diversified client base comprising: major insurance companies, commercial enterprises, local and state government and retail customers. The Group defines itself by seeking to deliver exceptional customer service outcomes every time.

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