

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Nickel Mines Ltd (NIC)

ACN/ARSN 127 510 589

1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

There was a change in the interests of the substantial holder on

13/06/2019

The previous notice was given to the company on

8/10/2018

The previous notice was dated

4/10/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Current notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	71,049,472	5.12%	112,305,494	7.36%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	79,454,655 ORDINARY	79,454,655
MORGAN STANLEY & CO INTL PLC	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED A/C 2	MORGAN STANLEY & CO INTL PLC	HOLDER OF SHARES	733,636 ORDINARY	733,636
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	5,560,442 ORDINARY	5,560,442
CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	HOLDER OF SHARES	26,556,761 ORDINARY	26,556,761

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

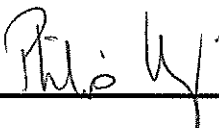
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Signature

print name Philip King capacity Director

sign here  date 17/06/2019

Annexure 1

Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
29/10/2018	Regal Funds Management	Sell	1350000.00	5000000	Ordinary	5000000
29/10/2018	Regal Funds Management	Buy	972000.00	3600000	Ordinary	3600000
29/10/2018	Regal Funds Management	Buy	1728000.00	6400000	Ordinary	6400000
30/10/2018	Regal Funds Management	Buy	31164.77	117959	Ordinary	117959
30/10/2018	Regal Funds Management	Buy	21675.23	82041	Ordinary	82041
30/10/2018	Regal Funds Management	Buy	7782.70	29190	Ordinary	29190
30/10/2018	Regal Funds Management	Buy	1935.14	7258	Ordinary	7258
31/10/2018	Regal Funds Management	Buy	76104.00	280000	Ordinary	280000
28/11/2018	Regal Funds Management	Sell	3060000.00	12000000	Ordinary	12000000
28/11/2018	Regal Funds Management	Buy	1020000.00	4000000	Ordinary	4000000
28/11/2018	Regal Funds Management	Buy	2040000.00	8000000	Ordinary	8000000
29/11/2018	Regal Funds Management	Buy	36618.51	143602	Ordinary	143602
30/11/2018	Regal Funds Management	Buy	49400.00	190000	Ordinary	190000
5/12/2018	Regal Funds Management	Buy	10244.12	40173	Ordinary	40173
4/01/2019	Regal Funds Management	Buy	1491.00	6000	Ordinary	6000
31/01/2019	Regal Funds Management	Sell	930000.00	3000000	Ordinary	3000000
25/02/2019	Regal Funds Management	Buy	170000.00	400000	Ordinary	400000
27/02/2019	Regal Funds Management	Buy	1464050.00	3290000	Ordinary	3290000
28/02/2019	Regal Funds Management	Sell	53031.50	120362	Ordinary	120362
1/03/2019	Regal Funds Management	Buy	125792.30	288250	Ordinary	288250
5/03/2019	Regal Funds Management	Buy	42651.77	105313	Ordinary	105313
6/03/2019	Regal Funds Management	Buy	184450.27	426179	Ordinary	426179

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20/03/2019	Regal Funds Management	Buy	1378870.60	3542833	Ordinary	3542833
12/04/2019	Regal Funds Management	Sell	17000.00	40000	Ordinary	40000
12/04/2019	Regal Funds Management	Sell	73890.00	180000	Ordinary	180000
7/06/2019	Regal Funds Management	Buy	866334.80	2165837	Ordinary	2165837
7/06/2019	Regal Funds Management	Buy	210172.80	525432	Ordinary	525432
11/06/2019	Regal Funds Management	Buy	189827.20	474568	Ordinary	474568
13/06/2019	Regal Funds Management	Buy	4000000.00	10000000	Ordinary	10000000
13/06/2019	Regal Funds Management	Buy	2992699.60	7481749	Ordinary	7481749
13/06/2019	Regal Funds Management	Buy	4000000.00	10000000	Ordinary	10000000

