

ASX Release

18 June 2019

**WESTSTAR
INDUSTRIAL LIMITED**
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Issued Capital:

615,754,616 shares

ASX Symbol:

WSI

WestStar FY19 YTD Orders total exceeds \$50M with Contract Extensions

Highlights:

- WestStar business **SIMPEC Pty Ltd** (“SIMPEC”) has added more than **\$2.5M in extensions** to its current contracts across all SMP and E&I disciplines;
- The contract extensions build on the original awards from SIMPEC’s current clients;
- WestStar Group **year-to-date orders total now exceeds \$50M** during YTD FY19.

WestStar Industrial Limited (“WestStar” or “the Company”) is pleased to advise its engineering contractor business SIMPEC has been awarded an additional \$2.5M in scope extensions to its current contracts in Western Australia.

The SIMPEC team has grown substantially over the past 6 months and has deployed over 150 personnel and contractors now working across all of SIMPEC’s current contracts.

SIMPEC Managing Director Mark Dimasi noted:

“SIMPEC is performing exceptionally well on site and the contract extensions are a good indication of this. We are very pleased to be part of some of Western Australia’s largest resources projects and thank all of our clients for their support”.

Outlook

With this award, the WestStar group has posted a year-to-date order total in excess of \$50M. With major contract works underway or soon to commence, the Company expects a strong start to the new financial year.

SIMPEC continues to tender strongly for new work and expects outcomes from these tendering activities in due course.

For further information please contact:

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About WestStar

WestStar Industrial Limited (ASX: WSI) is an Australian industrial conglomerate with a unique offering comprised of three specialist operating businesses: Precast Australia Pty Ltd (concrete fabrication) SIMPEC Pty Ltd (construction contractor) and Distinct Developments (property developer).

About SIMPEC

SIMPEC Pty Ltd is a construction contractor with specialist experience in both Structural, Mechanical and Piping (SMP), and Electrical and Instrumentation (E&I) works. SIMPEC's core capabilities provide clients with a fully integrated solution with its key personnel having multi-disciplined experience from design, fabrication, site installation, commissioning and asset management services, providing skills to deliver projects for all infrastructure, energy, mining, and oil and gas projects.

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