

Elan South Exploration Commences

HIGHLIGHTS

- **Drill rigs en route to Elan South with drilling expected to start later this week**
- **Road works and site geological surveys have identified additional thick coal seams and outcrops in the planned exploration areas of Elan South**
- **Elan South Scoping Study work commenced with target completion of December 2019 quarter**
- **Full scope environmental baseline study work for Elan South underway**
- **Isolation South drill permitting expected to be complete in coming weeks**
- **Appointment of Tony Mauro as Senior Director, Regulatory and Stakeholders**

Atrum Coal Ltd ("Atrum" or the "Company") (ASX: ATU) is pleased to advise that the 2019 field exploration program at Elan South has started. Over 7km of access roads have been constructed to access planned 2019 drilling sites. Drilling is expected to commence later this week.

Road construction works have already exposed additional, thick, shallow coal seams. Our geological survey team has also identified a number of further outcropping coal sites around Elan South. These findings provide further confidence in the targeting of the 2019 exploration program at Elan South. This program is targeted at significant further growth in resource estimates, and progressive upgrading of resource estimate classifications, at Elan South.

The Elan South Scoping Study process has commenced, with completion of this technical and financial evaluation targeted for the December 2019 quarter.

First Nations consultation with respect to proposed Elan South development is also underway. This process includes the commencement of full scope environmental baseline study work.



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Non-Executive Director	R. Barker
Non-Executive Director	J. Chisholm
Non-Executive Director	G. Edwards
Non-Executive Director	C. Fear
Company Secretary	J. Stedwell

Key Projects

Elan Coal	Ownership: 100%
Groundhog	Ownership: 100%
Bowron River	Ownership: 100%
Panorama N	Ownership: 65%

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Excellent progress is also being made with respect to Isolation South drill permitting. At this stage, Atrum expects permitting to be completed and to be on-the-ground at Isolation South in the next month. The decision to concurrently progress evaluation of Isolation South, alongside acceleration of Elan South, reflects Atrum's strategy to rapidly advance multiple, large Tier 1 hard coking coal developments across its highly endowed and 100%-owned Elan Project.

Managing Director, Max Wang, commented: "We are excited to be on the verge of drill rigs turning at Elan South for the 2019 field program. We look forward to providing progressive updates as the exploration program advances across Elan South, and concurrently at Isolation South, over the coming months.

"I'd also like to take this opportunity to welcome Atrum's newest team member, Tony Mauro. Tony assumes the role of Senior Director, Regulatory Affairs and Stakeholder Engagement. A geophysist by training, Tony brings over 25 years of experience in resource project permitting, stakeholder engagement, regulatory affairs and business development, including permitting of a greenfield metallurgical coal mine and several large energy and power projects in Alberta. Among his past executive roles, Tony was the Vice President of Corporate Development at Maxim Power Ltd, and subsequently Inter Pipeline Ltd, both located in Alberta, Canada."



Figure 1: Coal exposed at road cutting Elan South, June 2019



Figure 2: Coal seam outcrop discovered during field survey at Elan South, June 2019



Figure 3: Coal seam outcrop discovered during field survey at Elan South, May 2019

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